



Kombine (100%) - TMS-29 Uygulanmamış- Bağımsız Denetimden Geçmemiş

mn TL			Değişim																			
	2022	2023	1Ç 2022	2Ç 2022	1Y 2022	3Ç 2022	9A 2022	4Ç 2022	YS 2022	1Ç 2023	2Ç 2023	1Y 2023	3Ç 2023	9A 2023	4Ç 2023	YS 2023	4Ç23/4Ç22	YS23/YS22				
<b>Satış Geliri*</b>	<b>73.823</b>	<b>70.081</b>	<b>10.713</b>	<b>15.643</b>	<b>26.356</b>	<b>24.007</b>	<b>50.363</b>	<b>23.460</b>	<b>73.823</b>	<b>15.570</b>	<b>13.328</b>	<b>28.897</b>	<b>24.215</b>	<b>53.112</b>	<b>16.969</b>	<b>70.081</b>	<b>-28%</b>	<b>-5%</b>				
Holding	58	208	10	16	25	13	39	19	58	20	86	106	44	150	57	208	196%	256%				
Tarım	-	281	-	-	-	-	-	-	-	-	31	31	102	133	149	281	-	-				
Turizm	600	1.113	5	172	177	341	519	82	600	11	303	314	654	968	145	1.113	77%	85%				
Sanayi & Ticaret	2.210	4.605	471	575	1.046	520	1.567	644	2.210	1.063	999	2.061	1.295	3.356	1.250	4.605	94%	108%				
Elektrik Dağıtım	33.391	33.105	4.654	7.704	12.359	12.772	25.131	8.260	33.391	5.880	6.633	12.513	13.020	25.533	7.572	33.105	-8%	-1%				
Elektrik Üretim	26.732	23.200	4.382	4.711	9.093	8.273	17.365	9.366	26.732	6.987	3.819	10.807	6.208	17.015	6.186	23.200	-34%	-13%				
<b>CENAL İthal Kömür Termik Santrali</b>	<b>25.369</b>	<b>22.815</b>	<b>3.716</b>	<b>4.330</b>	<b>8.045</b>	<b>8.112</b>	<b>16.157</b>	<b>9.212</b>	<b>25.369</b>	<b>6.858</b>	<b>3.584</b>	<b>10.442</b>	<b>6.056</b>	<b>16.498</b>	<b>6.317</b>	<b>22.815</b>	<b>-31%</b>	<b>-10%</b>				
ALTEK	877	385	372	317	689	81	771	106	877	80	158	238	40	277	108	385	2%	-56%				
Diğer	486	0	294	64	358	79	437	49	486	49	78	127	112	239	-	239	0	-592%	-100%			
Taahhüt	10.659	7.264	1.174	2.443	3.617	1.975	5.592	5.067	10.659	1.581	1.421	3.002	2.684	5.685	1.579	7.264	-69%	-32%				
Arazi Geliştirme	172	305	17	22	39	112	150	21	172	27	36	63	209	272	33	305	55%	78%				
<b>FAVÖK*</b>	<b>23.501</b>	<b>25.627</b>	<b>3.066</b>	<b>5.218</b>	<b>8.284</b>	<b>8.271</b>	<b>16.555</b>	<b>6.946</b>	<b>23.501</b>	<b>4.172</b>	<b>3.524</b>	<b>7.696</b>	<b>9.492</b>	<b>17.188</b>	<b>8.438</b>	<b>25.627</b>	<b>21%</b>	<b>9%</b>				
Holding	-	8	6	13	19	3	22	-	8	-	15	268	253	-	184	-	124	60	310%	-881%		
Tarım	-	48	-	-	-	-	-	-	-	-	7	-	9	-	32	-	47	-	1	-	48	
Turizm	213	357	-	22	76	54	135	189	23	213	-	35	147	112	201	313	44	357	86%	68%		
Sanayi & Ticaret	387	538	90	125	216	88	304	83	387	138	96	233	137	371	167	538	101%	39%				
Elektrik Dağıtım	6.000	13.051	562	1.215	1.777	1.726	3.502	2.498	6.000	1.804	485	2.289	5.187	7.476	5.575	13.051	123%	118%				
Elektrik Üretim	16.209	11.465	2.335	3.497	5.833	6.127	11.960	4.249	16.209	2.209	2.487	4.696	3.065	7.761	3.704	11.465	-13%	-29%				
<b>CENAL İthal Kömür Termik Santrali</b>	<b>15.572</b>	<b>10.037</b>	<b>2.190</b>	<b>3.221</b>	<b>5.411</b>	<b>5.963</b>	<b>11.374</b>	<b>4.198</b>	<b>15.572</b>	<b>2.134</b>	<b>1.443</b>	<b>3.577</b>	<b>2.837</b>	<b>6.414</b>	<b>3.622</b>	<b>10.037</b>	<b>-14%</b>	<b>-36%</b>				
ALTEK	417	471	117	209	326	65	391	26	417	44	245	289	47	336	134	471	417%	13%				
Diğer	220	958	28	67	96	99	195	25	220	31	799	829	181	1.010	-	53	958	-308%	335%			
Taahhüt	317	-	5	192	197	-	4	193	124	317	28	-	214	-	186	730	544	-	1.009	-	466	
Arazi Geliştirme	383	670	90	99	189	195	384	-	1	383	50	265	314,4	272	587	83	670	-	-	-	75%	
<b>FAVÖK Marjı*</b>	<b>32%</b>	<b>37%</b>	<b>28,6%</b>	<b>33,4%</b>	<b>31,4%</b>	<b>34,5%</b>	<b>32,9%</b>	<b>30%</b>	<b>32%</b>	<b>26,8%</b>	<b>26,4%</b>	<b>26,6%</b>	<b>39%</b>	<b>32%</b>	<b>49,7%</b>	<b>37%</b>						
Holding	-13%	29%	56,8%	85,7%	74,6%	26,1%	57,8%	-156%	-13%	-71,1%	312,8%	238,7%	-156%	122%	-215,6%	29%						
Tarım	-	-17%	-	-	-	-	-	-	-	-	-	-	-	-	-	-0,7%	-17%					
Turizm	35%	32%	-440,1%	43,9%	30,4%	39,7%	36,5%	29%	35%	-316,3%	48,5%	35,7%	31%	32%	30,3%	32%						
Sanayi & Ticaret	18%	12%	19,2%	21,8%	20,6%	17,0%	19,4%	13%	18%	13,0%	9,6%	11,3%	11%	11%	13,4%	12%						
Elektrik Dağıtım	18%	39%	12,1%	15,8%	14,4%	13,5%	13,9%	30%	18%	30,7%	7,3%	18,3%	40%	29%	73,6%	39%						
Elektrik Üretim	61%	49%	53,3%	74,2%	64,1%	74,1%	68,9%	45%	61%	31,6%	65,1%	43,5%	49%	46%	59,9%	49%						
<b>CENAL İthal Kömür Termik Santrali</b>	<b>61%</b>	<b>44%</b>	<b>58,9%</b>	<b>74,4%</b>	<b>67,3%</b>	<b>73,5%</b>	<b>70,4%</b>	<b>46%</b>	<b>61%</b>	<b>31,1%</b>	<b>40,3%</b>	<b>34,3%</b>	<b>47%</b>	<b>39%</b>	<b>57,3%</b>	<b>44%</b>						
ALTEK	48%	-12%	31,5%	65,8%	47,3%	79,6%	50,7%	24%	48%	55,1%	155,3%	121,6%	120%	121%	124,2%	122%						
Diğer	45%	-	9,6%	105,5%	26,7%	124,7%	44,5%	52%	45%	62,2%	1029,9%	653,1%	161%	422%	22,0%	-						
Taahhüt	3%	-6%	0,4%	7,9%	5,4%	-0,2%	3,4%	2%	3%	1,8%	-15,1%	-6,2%	27%	10%	-63,9%	-6%						
Arazi Geliştirme	223%	219%	527,6%	462,5%	491,2%	173,8%	255,1%	-6%	223%	184,2%	730,5%	497,4%	130%	216%	250,7%	219%						
<b>Net Kar*</b>	<b>24.944</b>	<b>35.888</b>	<b>2.394</b>	<b>5.101</b>	<b>7.495</b>	<b>8.243</b>	<b>15.738</b>	<b>9.206</b>	<b>24.944</b>	<b>12.675</b>	<b>4.938</b>	<b>17.613</b>	<b>7.933</b>	<b>25.545</b>	<b>10.342</b>	<b>35.888</b>	<b>12%</b>	<b>44%</b>				
Holding	285	1.471	118	22	140	11	151	134	285	790	325	1.115	217	1.332	139	1.471	4%	416%				
Tarım	-	131	-	-	-	-	-	-	-	88	-	14	73	-	34	-	170	-	131			
Turizm	-	129	-	93	-	45	-	138	-	0	-	139	9	-	129	-	129	-	129	-920%	40%	
Sanayi & Ticaret	601	5	88	85	172	54	227	375	601	75	-	3	72	2	75	-	69	5	601	-118%	-99%	
Elektrik Dağıtım	5.744	18.454	642	511	1.153	2.590	3.743	2.001	5.744	9.514	1.175	10.689	3.969	14.658	3.796	18.454	90%	221%				
Elektrik Üretim	15.376	12.127	1.567	4.290	5.857	5.396	11.252	4.123	15.376	2.273	3.490	5.763	3.303	9.066	3.062	12.127	-26%	-21%				
<b>CENAL İthal Kömür Termik Santrali</b>	<b>13.422</b>	<b>9.661</b>	<b>1.497</b>	<b>3.234</b>	<b>4.731</b>	<b>5.224</b>	<b>9.956</b>	<b>3.466</b>	<b>13.422</b>	<b>1.794</b>	<b>2.524</b>	<b>4.318</b>	<b>2.902</b>	<b>7.220</b>	<b>2.441</b>	<b>9.661</b>	<b>-30%</b>	<b>-28%</b>				
ALTEK	761	675	105	200	305	69	374	387	761	86	360	446	132	578	97	675	-75%	-11%				
Diğer	1.193	1.792	-	34	855	820	102	922	1.193	392	606	999	269	1.268	524	1.792	93%	50%				
Taahhüt	308	-	15	144	129	-	20	109	308	-	40	-	169	-	209	81	-	128	-	576	-	704
Arazi Geliştirme	2.759	4.847	87	96	183	212	395	2.364	2.759	49	284	333	276	609	4.238	4.847	79%	76%				
<b>Net Nakit*</b>	<b>- 6.503</b>	<b>-16.376</b>	<b>-10.880</b>	<b>-11.703</b>	<b>-11.703</b>	<b>-9.938</b>	<b>-9.938</b>	<b>-6.503</b>	<b>-6.503</b>	<b>-4.526</b>	<b>-10.868</b>	<b>-10.868</b>	<b>-15.497</b>	<b>-15.497</b>	<b>-879</b>	<b>-16.376</b>						
Holding	2.225	1.998	173	142	142	612	612	2.225	2.225	1.613	1.587	1.587	1.632	1.632	366	1.998						
Tarım	-	-1.826	-	-	-	-	-	-	-	10	-	128	-	128	-	760	-	1.065	-	1.826		
Turizm	-	929	-	930	-	909	-	881	-	881	-	929	-	929	-	929	-	929	-	929	-1076%	-1.297
Sanayi & Ticaret	-	209	-	161	-	224	-	166	-	166	-	209	-	209	-	209	-	209	-	209	-248%	-489
Elektrik Dağıtım	-	854	-	2.246	-	2.477	-	2.477	-	1.525	-	1.525	-	854	-	854	-	854	-	854	195%	359
Elektrik Üretim	-	973	-	3.867	-	2.611	-	2.611	-	394	-	394	-	973	-	973	-	973	-	973	4.248%	3.021
Taahhüt	-	8.863	-	4.585	-	6.305	-	8.390	-	8.390	-	8.863	-	8.863	-	8.863	-	8.863	-	8.863	-10.089%	-14.872
Arazi Geliştirme	-	737	-	737	-	681	-	681	-	806	-	806	-	737	-	737	-	737	-	737	821%	896

\* Eliminasyon Öncesi ve İştiraklerde %100 Sahiplik Varsayılarak

\* Bağımsız Denetimden Geçmemiş

USD/TL Kuru

18,6983 29,4382 14,6458 16,6690 16,6690 18,5038 18,5038 18,6983 18,6983 19,1460 25,8231 25,8231 27,3767 27,3767 29,4382 29,4382