

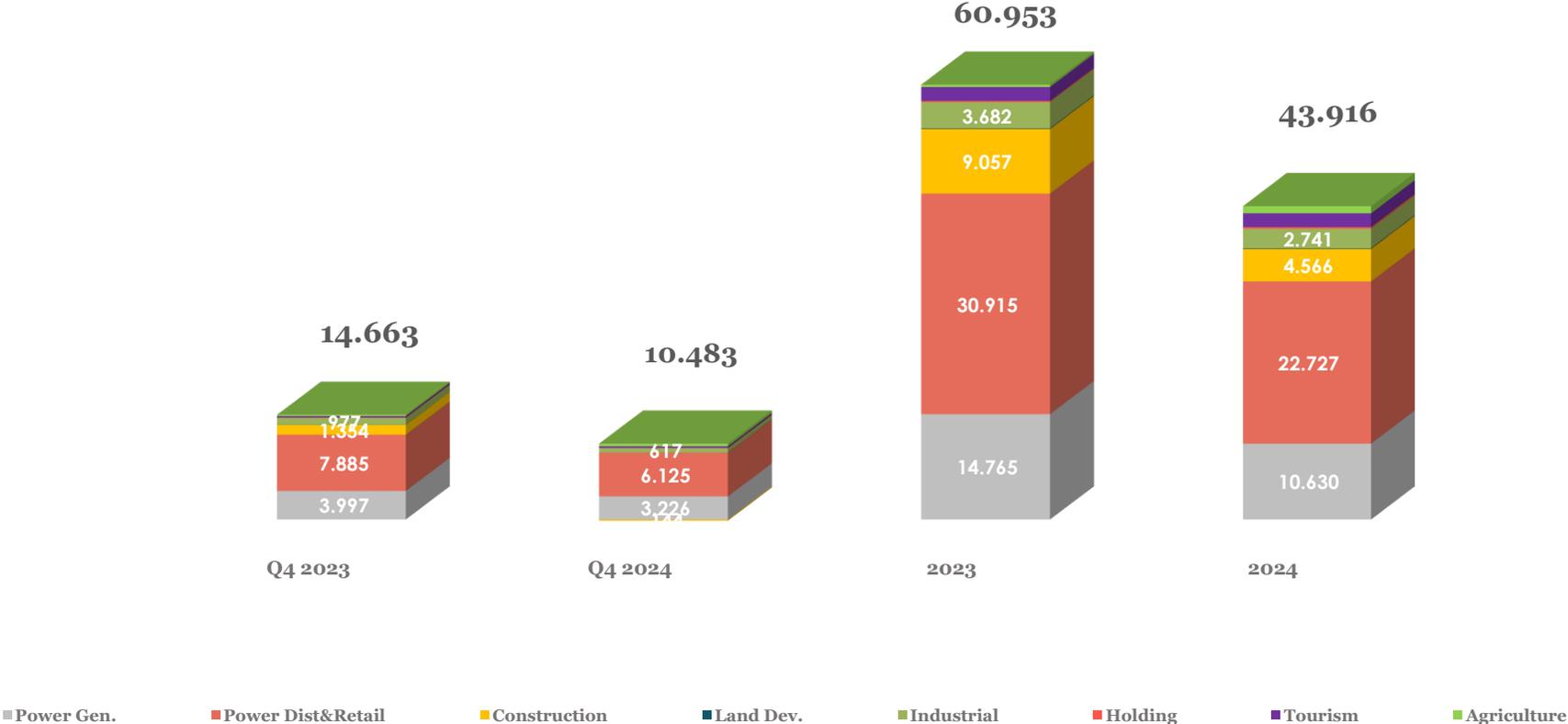
# Q4 2024

## Financial Results Presentation



# Combined Financial Results

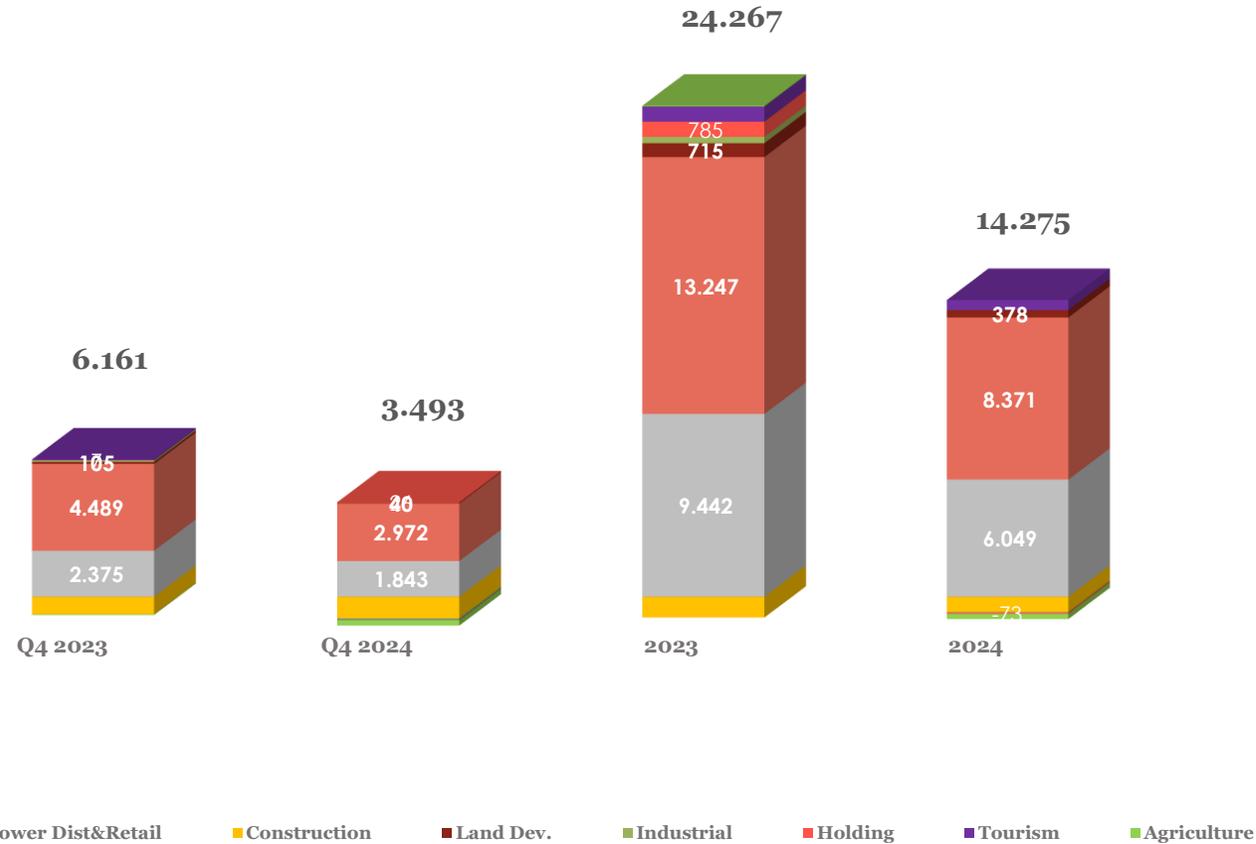
Combined Revenue (TL mn)\*



*The figures represent the combined figures with considering Alarko's stake in JV's after eliminations, TAS-29 Applied  
 \* All figures are carried to current period*

# Combined Financial Results

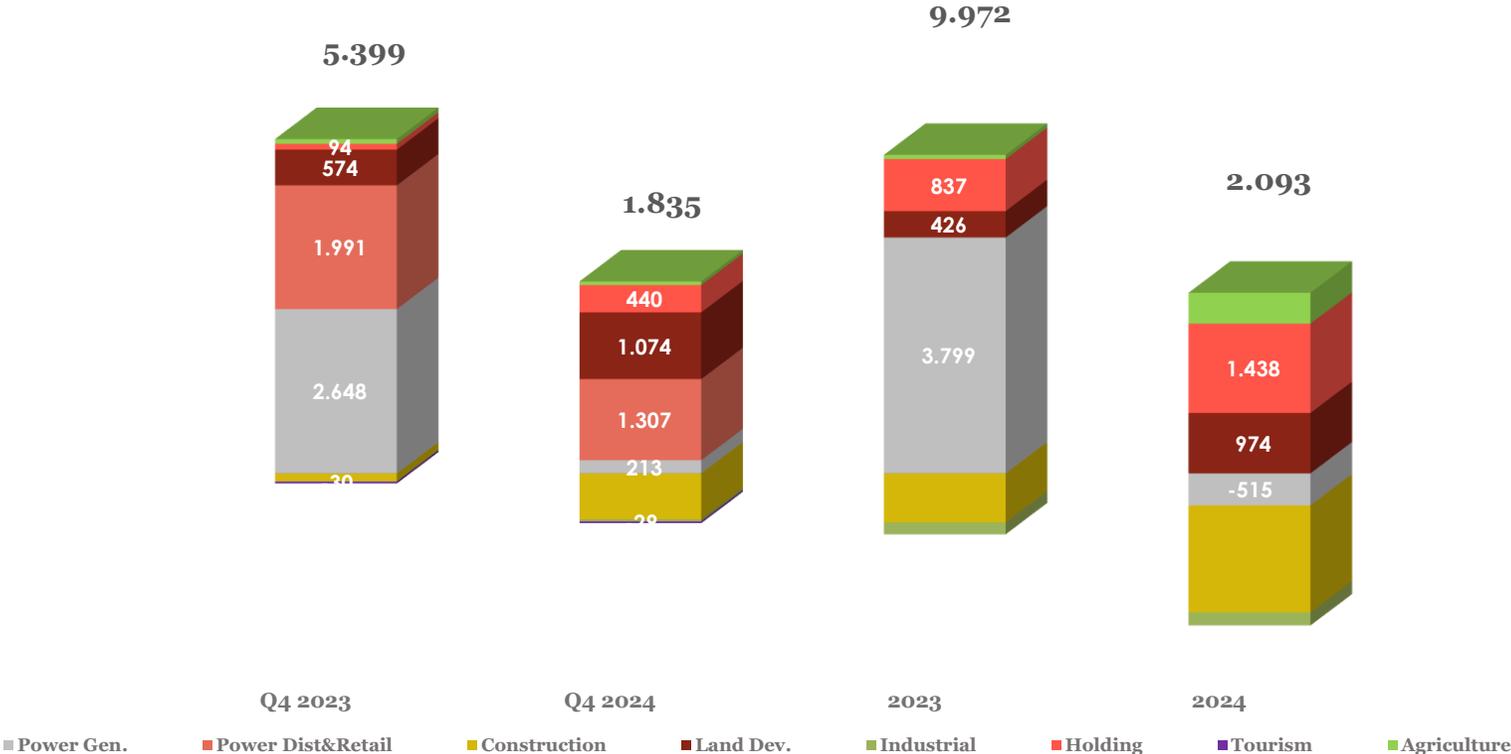
## Combined EBITDA (TL mn)\*



**+8.3 billion TL  
Net Monetary  
Position Loss**

# Combined Financial Results

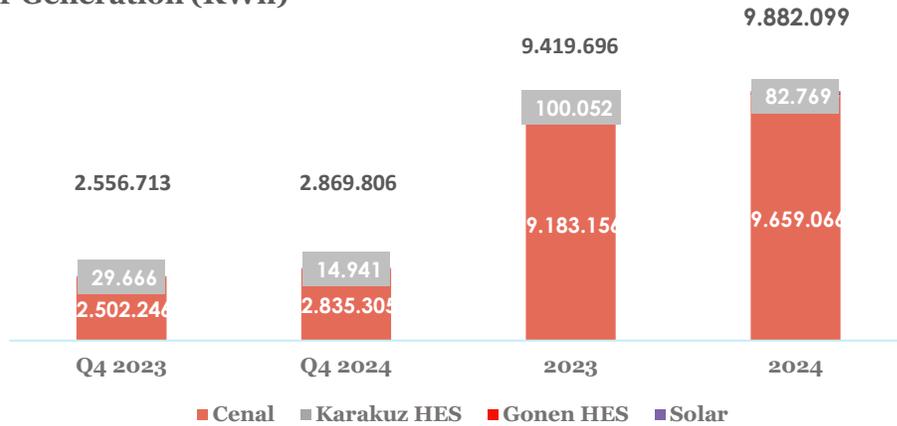
Combined Net Profit (TL mn)\*



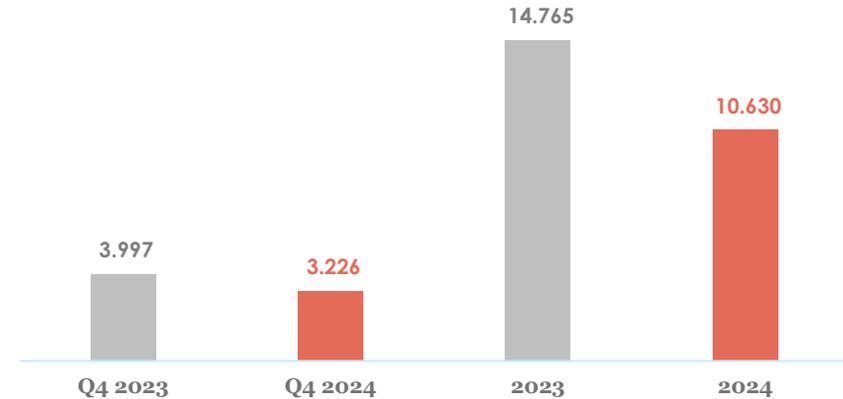
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# Power Generation Operations in the Quarter

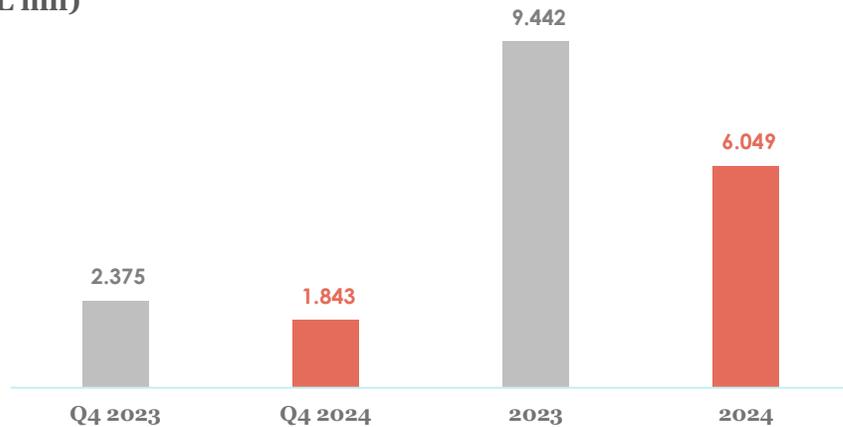
Net Power Generation (KWh)\*



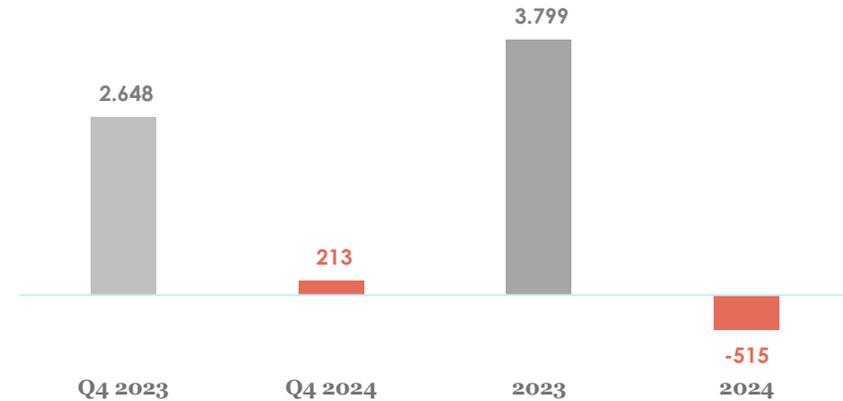
Revenue (TL mn)\*



EBITDA (TL mn)\*

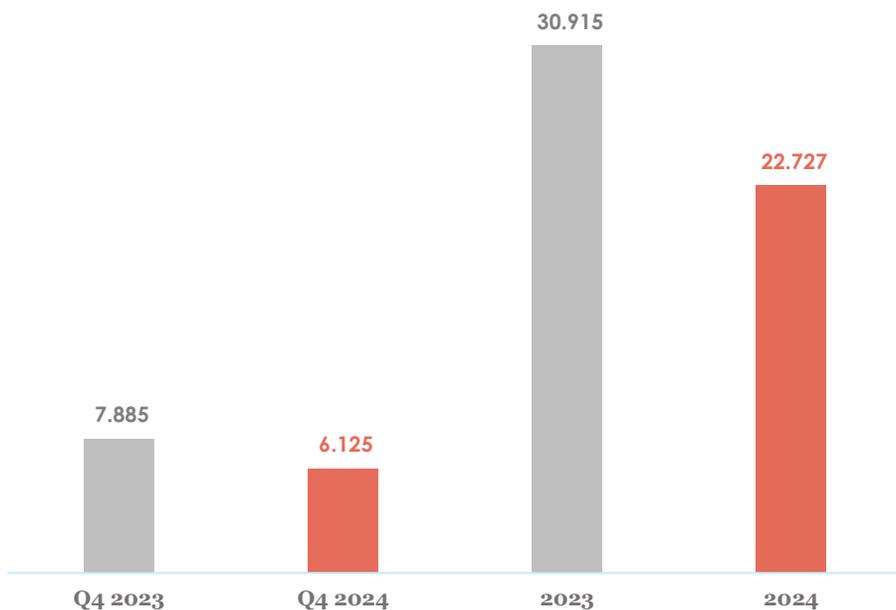


Net Profit (TL mn)\*

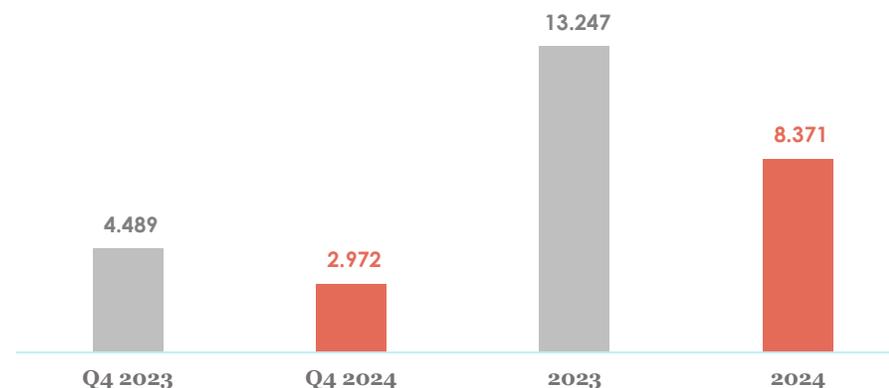


# Power Distribution & Retail Operations in the Quarter

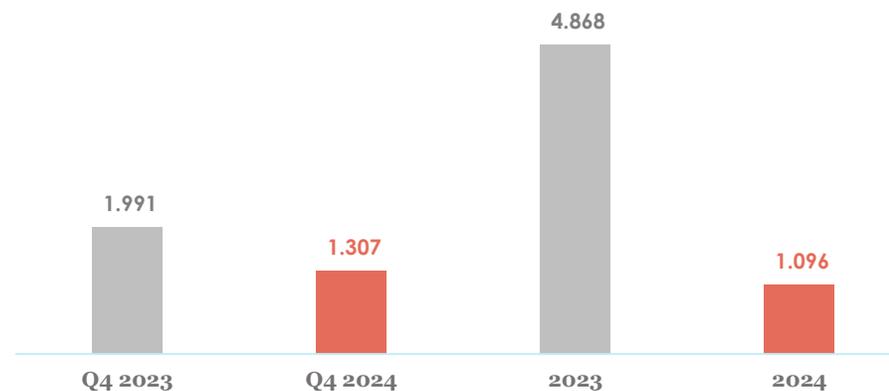
Revenue (TL mn)\*



EBITDA (TL mn)\*

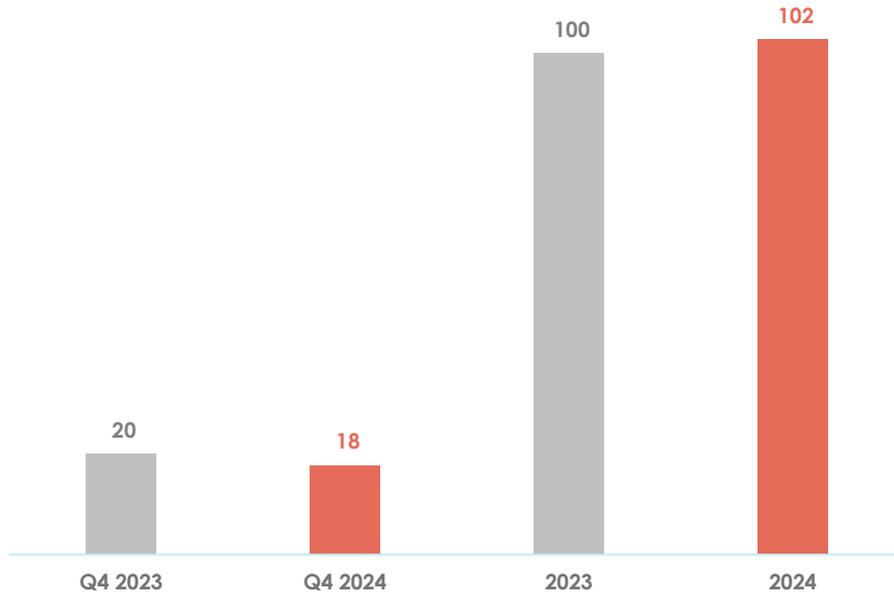


Net Profit (TL mn)\*

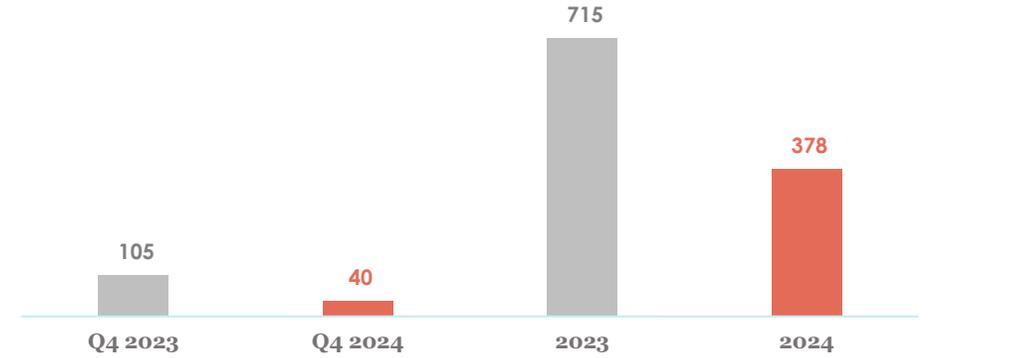


# Land Development Operations in the Quarter

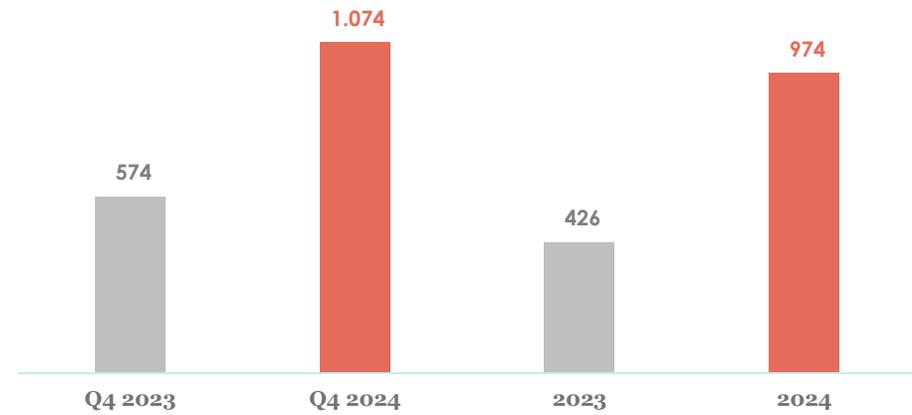
Revenue (TL mn)\*



EBITDA (TL mn)\*

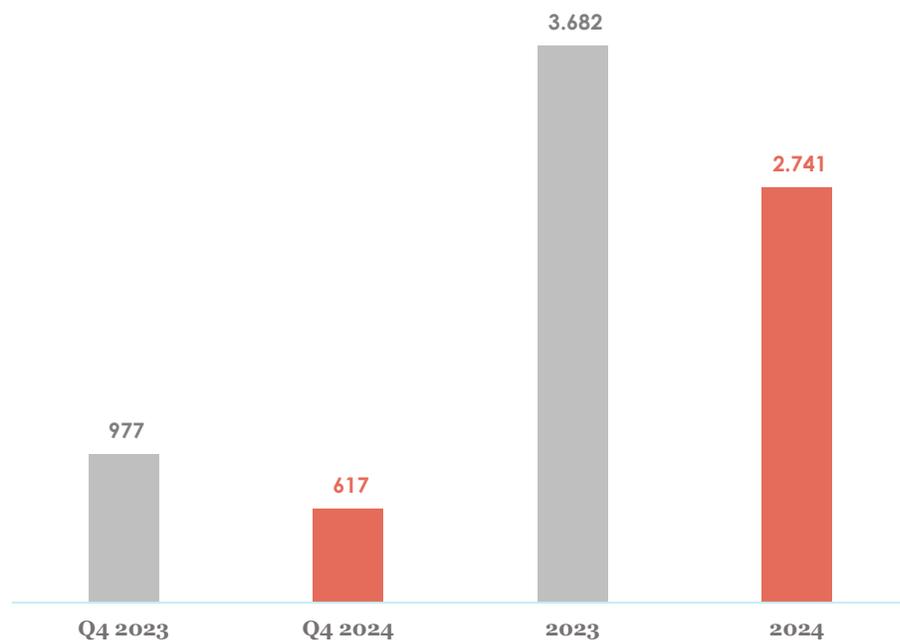


Net Profit (TL mn)\*



# Industry Operations in the Quarter

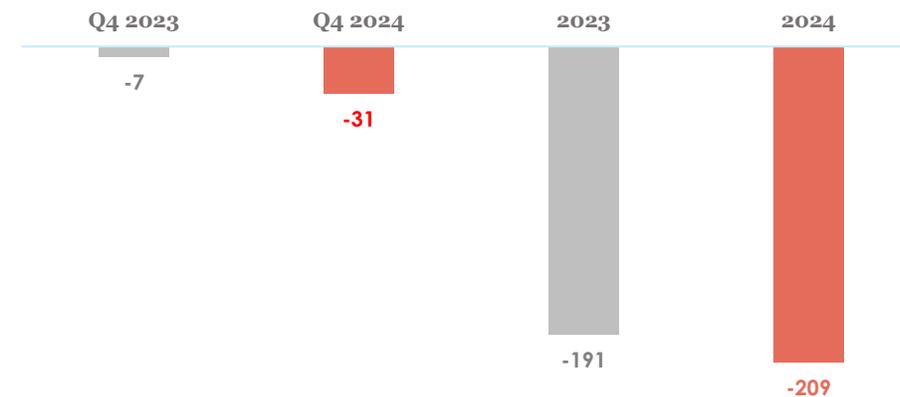
Revenue (TL mn)\*



EBITDA (TL mn)\*

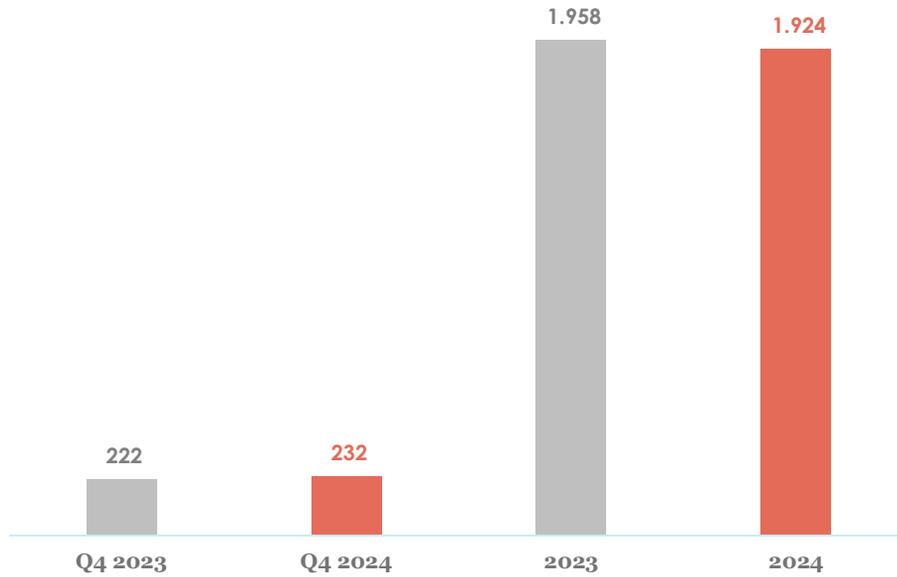


Net Profit (TL mn)\*

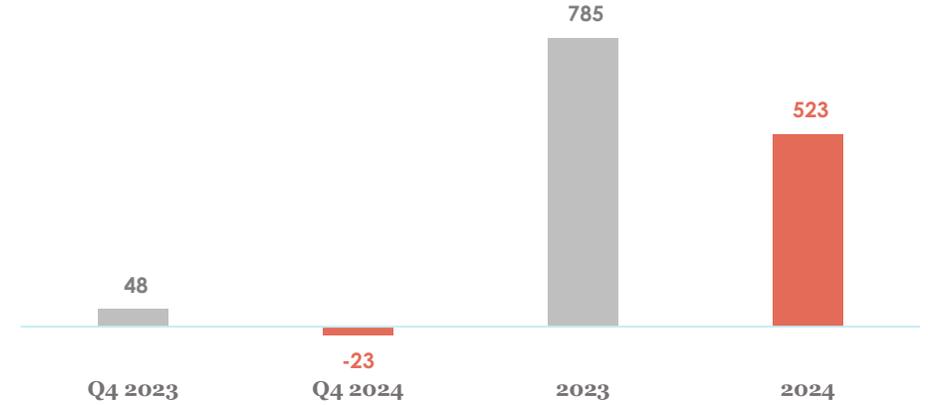


# Tourism Operations in the Quarter

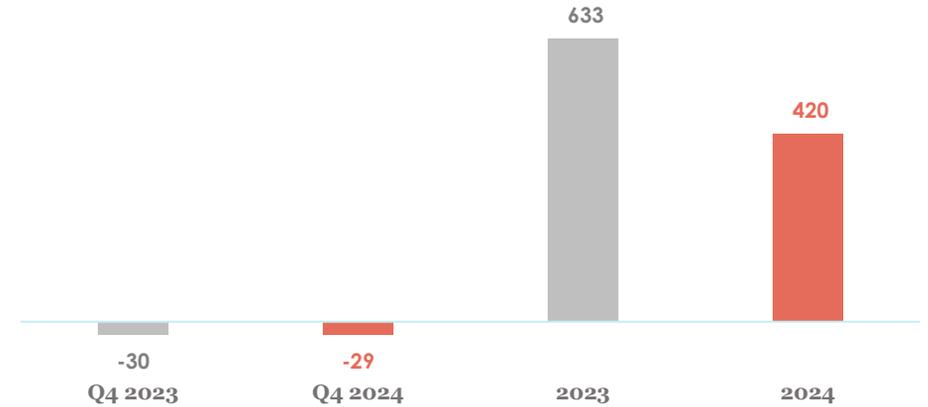
Revenue (TL mn)\*



EBITDA (TL mn)\*

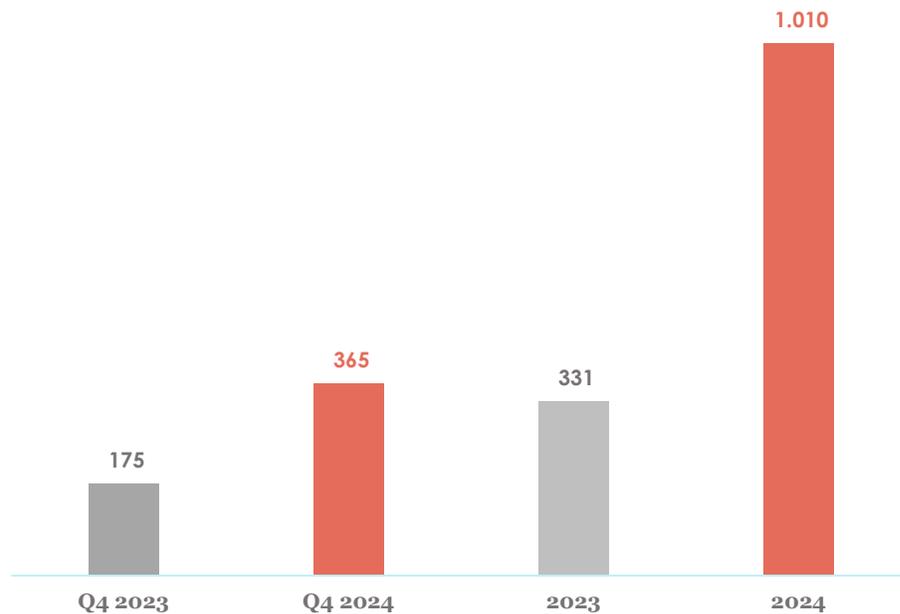


Net Profit (TL mn)\*

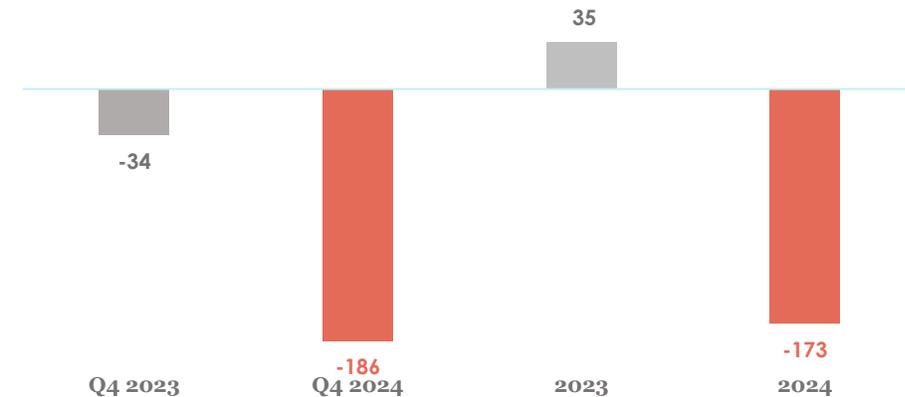


# Agriculture Operations in the Quarter

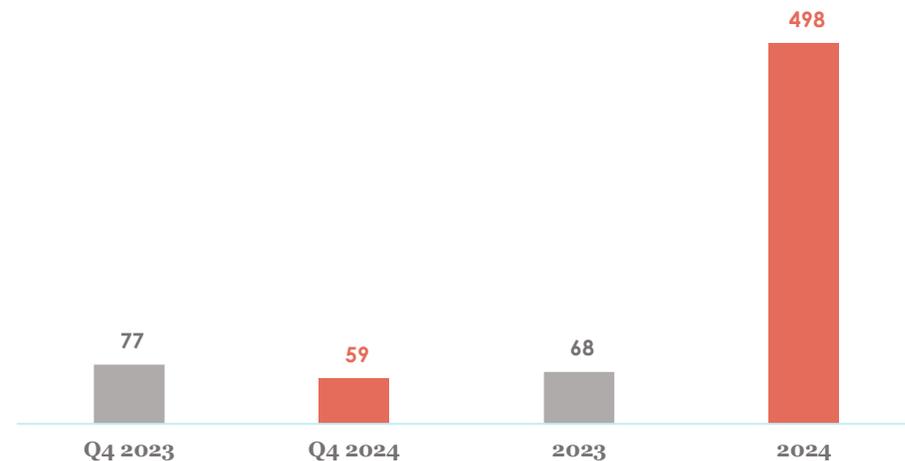
Revenue (TL mn)



EBITDA (TL mn)\*



Net Profit (TL mn)\*



## Combined & Consolidated Financial Results...

### Combined P&L (TL mn)\*

	Q4 2024	Q4 2023	Change	2024	2023	Change
<b>Revenue</b>	10.483	14.663	(29%)	43.916	60.953	(28%)
<b>EBITDA</b>	3.493	6.161	(43%)	14.275	24.267	(41%)
<b>EBITDA Margin</b>	33%	42%		33%	40%	
<b>Net Profit</b>	1.835	5.399		2.093	9.972	

The figures represent the combined figures with considering Alarko's stake in JV's after eliminations, TAS-29 Applied  
 \* All figures are carried to current period

### Consolidated P&L (TL mn)\*\*

(TL mn)	2024	2023	Change
<b>Revenue</b>	7.598	11.978	(37%)
<b>EBITDA</b>	672	4.679	(86%)
<b>EBITDA Margin</b>	9%	39%	
<b>Net Profit</b>	2.093	9.972	

The figures represent the combined figures with considering Alarko's stake in JV's after eliminations, TAS-29 Applied  
 \* All figures are carried to current period

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