

Alarko Holding A.Ş. ("ALARK")

Alarko Holding A.Ş. (BIST: ALARK), one of the most respected conglomerates of the Turkey, with its leading brands, extensive know-how and experience in various fields, today releases its power generation figures derived from Energy Exchange Istanbul- Transparency Platform - <https://seffalik.epias.com.tr/transparency/> on January 8th, 2026.

Alarko Holding's total electricity generation declined by 2% year-on-year in the fourth quarter of 2025 (4Q25). Full-year 2025 electricity generation remained broadly in line with 2024 levels, amounting to 9.8 million MWh.

In addition to the decline in generation at the Cenal Thermal Power Plant, the challenges previously experienced at the Karakuz and Gönen hydroelectric power plants related to water retention continued during the quarter.

Total electricity generation in Turkey decreased by 0.6% year-on-year in 4Q25, while full-year electricity generation in 2025 increased by 0.4% compared to the previous year.

Electricity generation at the Cenal Thermal Power Plant amounted to 2,784,225 MWh in 4Q25, representing a 2% decline year-on-year. However, total generation for full-year 2025 reached 9.7 million MWh, remaining broadly flat compared to the previous year.

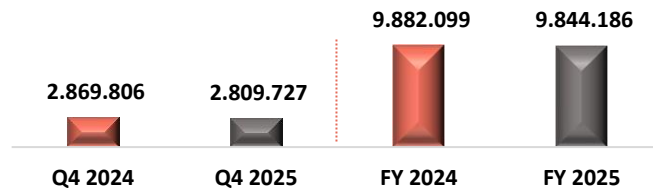
At the Karakuz Hydroelectric Power Plant, generation remained limited due to drought conditions, with only 6 MWh of electricity produced in 4Q25. Total electricity generation for 2025 at the plant amounted to 62,059 MWh.

Similarly, electricity generation at the Gönen Hydroelectric Power Plant was very limited in 4Q25, while total generation for full-year 2025 reached 18,101 MWh.

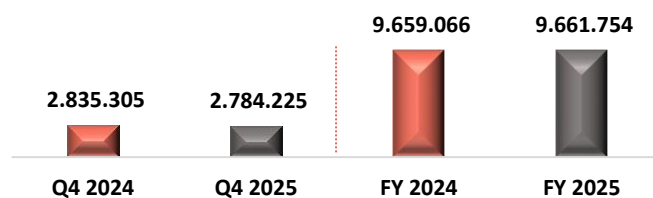
Electricity generation at the solar power plant amounted to 19,092 MWh in 4Q25, representing a 1% decrease year-on-year.

The average electricity price in 4Q25 stood at TRY 2,866 per MWh and USD 68 per MWh. Compared to the same period of the previous year, this corresponds to a 17% increase in TRY terms, while reflecting a 4% decrease in USD terms. For full-year 2025, the average electricity price was TRY 2,652 per MWh and USD 67 per MWh.

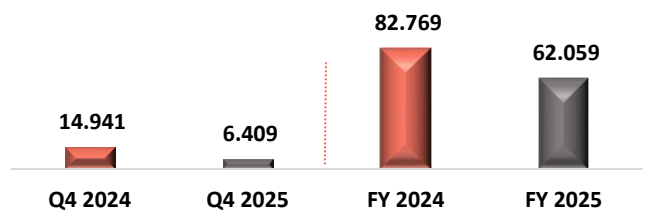
Total Electricity Generation (MWh)



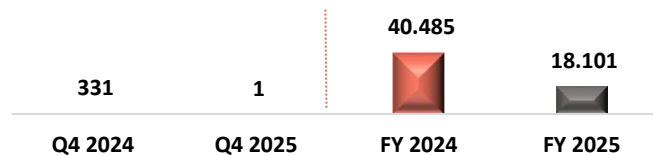
Karabiga Imported Coal (MWh)



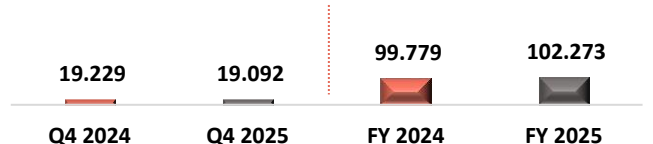
Karakuz HES (MWh)



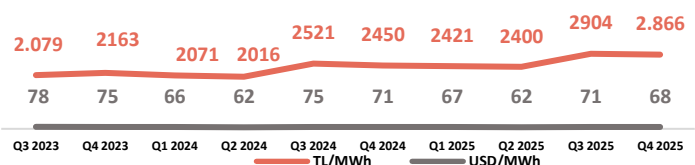
Gonen HES (MWh)



Solar (MWh)



Average Electricity Prices



*Reported figures may differ from actual figures in terms of gross and net generation

ABOUT ALARKO HOLDING

Founded in 1954 and based in Istanbul, Alarko Holding A.Ş., together with its subsidiaries, is a prominent group of companies that contributes to Turkey's development in various sectors including energy, industry, trade, tourism, agriculture, real estate, contracting, investment, and aviation. With the aim of becoming an international portfolio company, Alarko Holding has diversified its investment areas, and all its new investments are made with a focus on sustainability. In the energy sector, the Holding operates in production and distribution and has recently ventured into energy storage. In addition to its contracting activities, under its Real Estate Group, the company develops commercial buildings, residential complexes, and satellite city projects. In tourism, the company operates under the Hillside brand with hotels, sports and spa centers, and movie theatres. With a long-standing partnership with American Carrier in the fields of heating, cooling, ventilation, and submersible pump manufacturing, Alarko Holding has factories in Gebze and Eskişehir. In 2023, in addition to its existing business areas, the company expanded into the agriculture, aviation, and investment sectors. In agriculture, Alarko Holding aims to become one of the leading corporate investors globally in modern greenhouse farming, utilizing geothermal energy-based, soil-less, innovative, and pesticide-free farming methods. The company is engaged in the production of micro-granular fertilizers, seeds, and dried food, and continues its activities in the agricultural sector with a 360-degree investment strategy. In the aviation sector, Alarko Holding has begun activities related to converting large-body passenger aircraft into cargo planes. Through its Investment Group, the company is making investments in venture capital (VC), private equity (PE), and publicly listed companies, aiming to reach new sectors and business areas and additionally, plans to make investments through partnerships with companies it is interested in.

SPECIAL NOTE REGARDING FORWARD-LOOKING STATEMENTS

This document may contain certain forward-looking statements concerning our future performance and should be considered as good faith estimates made by the Company. These forward-looking statements reflect management expectations and are based upon currently available data. Actual results are subject to future events and uncertainties, which could materially impact the Company's actual performance.

ENQUIRIES

For financial reports and further information regarding Alarko Holding, please visit our website at

<https://www.alarko.com.tr/en/investor-relations/overview> or you may contact:

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