

Alarko Holding A.Ş. (BIST: ALARK), one of the most respected conglomerates of the Turkey, with its leading brands, extensive know-how and experience in various fields, today releases its electricity generation figures derived from Energy Exchange Istanbul- Transparency Platform - <https://seffaflik.epias.com.tr/transparency/> on January 8th, 2024.

Total electricity generated by Alarko Holding in Q4 2023 was down by 12% compared to Q4 2022, mainly due to limited production at Cenal. In fully year of 2023, the production was realized as 15% lower as over 2022.

In the meantime, total power produced in the market in Q4 2023 demonstrated an increase of 2,9% over Q4 2022.

Our thermal plant Cenal generated 2.502.246 MWh, pointing a contraction of 13% in Q4 2023.

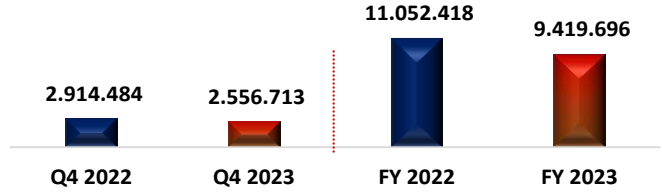
Power generation was up by 40% at Karakuz HES and produced 29.666 MWh in Q4 2023.

The power produced at Gönen HES plant was 4.682 MWh in Q4 2023.

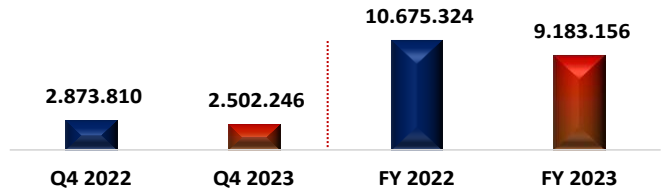
At our solar plant, the production was 6% higher with producing 20.119 MWh in Q4 2023.

Average electricity price was realized at 2.163 TL and 75 USD per MWh in Q4 2023, representing a decrease of 39% and 61% over comparable period, respectively. In fully year 2023 average power price was realized at 2.181 TL and 96 USD per MWh, representing a decrease of 13% and 35% over comparable year of 2022, respectively.

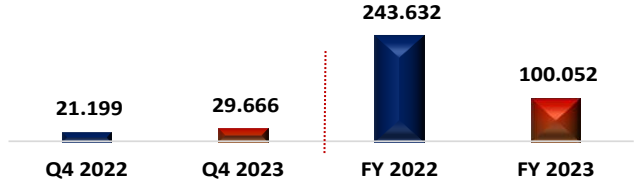
Total Electricity Generation (MWh)



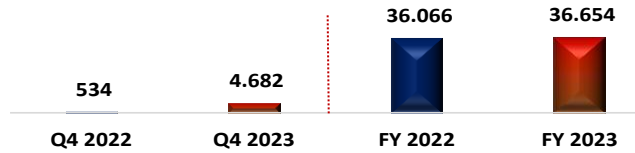
Karabiga Imported Coal (MWh)



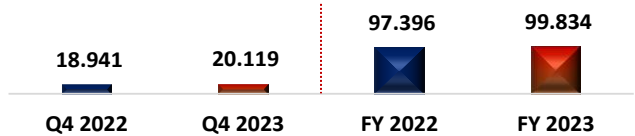
Karakuz HES (MWh)



Gonen HES (MWh)



Solar (MWh)



Average Electricity Prices



*Reported figures may differ from actual figures in terms of gross and net generation

ABOUT ALARKO HOLDING

Founded in 1954 as a limited partnership by İshak Alaton and Üzeyir Garih, Alarko was incorporated as a holding company in 1973 and went public in 1974. Today, the company is one of Turkey's leading industrial enterprises with a strong history of over 65 years and operations in 7 different fields of activity, 44 subsidiaries including an international joint venture, 7.500 employees and annual combined revenues of 74 billion TL as of the end of 2022.

Alarko Holding is one of the most respected enterprises of the Turkish economy with its leading brands, extensive knowledge and experience in various fields, high-technology driven R&D investments, national sales network, international projects and ambition for global competition. Alarko Holding has become a symbol of trust and prestige with its corporate ethical values which have not been compromised since the very first day of its foundation, principle of superior quality in all products and services, and policy of investing in people.

SPECIAL NOTE REGARDING FORWARD-LOOKING STATEMENTS

This document may contain certain forward-looking statements concerning our future performance and should be considered as good faith estimates made by the Company. These forward-looking statements reflect management expectations and are based upon currently available data. Actual results are subject to future events and uncertainties, which could materially impact the Company's actual performance.

ENQUIRIES

For financial reports and further information regarding Alarko Holding, please visit our website at

<https://www.alarko.com.tr/en/investor-relations/overview> or you may contact:

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