

Invitation Announcement to the Regular General Assembly

Notice Made by Alarko Holding A.S.

Commercial Register Number: 118376-65376

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Dear Shareholders,

The Regular General Assembly regarding the activities of our Company in 2005, is going to be held on Tuesday, May 16, 2006, at 3:00 p.m., at the address *Muallim Naci Cad No: 69 Alarko Merkezi Ortakoy Istanbul*, with the aim of negotiating and resolving the issues set forth below as the agenda.

In order for our shareholders to be able to participate in the General Assembly, they need to obtain their ENTRANCE CARDS from ALARKO HOLDING A.S. - SHAREHOLDERS DEPARTMENT at the address stated above, at least one week prior to the meeting.

In order for our shareholders to be able to obtain these ENTRANCE CARDS, they need to present directly their Share Certificates or any other documents acknowledging their possession of these shares.

Those shareholders unable to participate in the General Assembly that day, may well be represented by a proxy they may appoint by means of a Proxy Statement, for which, a sample is provided below. In order for the proxy to be able to participate in the General Assembly, he/she needs to fulfill the requirements set forth above and present to the Company, a valid Proxy Statement prepared in accordance with the sample provided. The Proxy Statement needs to be attested by the notary public, or a notarially authenticated List of Authorized Signatures should be provided along with the Proxy Statement.

The Company Articles of Association, the Revision Text of the Articles of Association, the Annual Report of the Board of Directors for the year 2005, the Report of the Board of Auditors for the year 2005, the Balance Sheet and the Income Statement for the year 2005 and the Proposal for the Distribution of the Profit, are going to be available for our shareholders' examination, starting 21 days prior to the General Assembly, at the Company Headquarters, the address of which is *Muallim Naci Cad No: 69 Alarko Merkezi Ortakoy Istanbul*, or at our branch offices in Ankara and in Izmir, the addresses of which are *Sedat Simavi Sok No: 48 Cankaya Ankara* and *Sehit Fethibey Cad No: 55 Kat: 13 Pasaport Izmir*.

Best Regards,

Board of Directors