



mn TL													Change						
	2020	2021	2022	1Q 2022	2Q 2022	1H 2022	3Q 2022	9M 2022	1Q 2023	2Q 2023	1H 2023	3Q 2023	9M 2023	1Q23/1Q22	2Q23/2Q22	1H23/1H22			
<b>Revenue*</b>	<b>14.417</b>	<b>25.672</b>	<b>73.823</b>	<b>10.713</b>	<b>15.643</b>	<b>26.356</b>	<b>24.007</b>	<b>50.363</b>	<b>15.570</b>	<b>13.328</b>	<b>28.897</b>	<b>24.215</b>	<b>53.112</b>	<b>45%</b>	<b>-15%</b>	<b>10%</b>			
Holding	18	47	58	10	16	25	13	39	20	86	106	44	150	110%	445%	317%			
Agriculture	-	-	-	-	-	-	-	-	-	31	31	102	133	-	-	-			
Tourism	141	300	600	5	172	177	341	519	11	303	314	654	968	121%	76%	77%			
Industrial	791	1.265	2.210	471	575	1.046	520	1.567	1.063	999	2.061	1.295	3.356	126%	74%	97%			
Energy Distribution	8.006	12.817	33.391	4.654	7.704	12.359	12.772	25.131	5.880	6.633	12.513	13.020	25.533	26%	-14%	1%			
Energy Generation	4.291	6.986	26.732	4.382	4.711	9.093	8.273	17.365	6.987	3.819	10.807	6.208	17.015	59%	-19%	19%			
	<b>CENAL Imported Coal</b>	<b>3.852</b>	<b>6.468</b>	<b>25.369</b>	<b>3.716</b>	<b>4.330</b>	<b>8.045</b>	<b>8.112</b>	<b>16.157</b>	<b>6.858</b>	<b>3.584</b>	<b>10.442</b>	<b>6.056</b>	<b>16.498</b>	<b>85%</b>	<b>-17%</b>	<b>30%</b>		
	ALTEK	276	341	877	372	317	689	81	771	80	158	238	40	277	-79%	-50%	-66%		
	Other	163	176	486	294	64	358	79	437	49	78	127	112	239	-83%	21%	-65%		
Construction	1.130	4.121	10.659	1.174	2.443	3.617	1.975	5.592	1.581	1.421	3.002	2.684	5.685	35%	-42%	-17%			
Land Development	40	136	172	17	22	39	112	150	27	36	63	209	272	59%	68%	64%			
<b>EBITDA*</b>	<b>3.303</b>	<b>4.643</b>	<b>23.501</b>	<b>3.066</b>	<b>5.218</b>	<b>8.284</b>	<b>8.271</b>	<b>16.555</b>	<b>4.172</b>	<b>3.524</b>	<b>7.696</b>	<b>9.492</b>	<b>17.188</b>	<b>36%</b>	<b>-32%</b>	<b>-7%</b>			
Holding	-	0	8	6	13	19	3	22	-	15	268	253	69	184	-363%	1890%	1234%		
Agriculture	-	-	-	-	-	-	-	-	-	7	9	15	32	47	-	-	-		
Tourism	37	133	213	22	76	54	135	189	35	147	112	201	313	59%	94%	108%			
Industrial	101	130	387	90	125	216	88	304	138	96	233	137	371	52%	-24%	8%			
Energy Distribution	1.306	2.124	6.000	562	1.215	1.777	1.726	3.502	1.804	485	2.289	5.187	7.476	221%	-60%	29%			
Energy Generation	1.596	1.826	16.209	2.335	3.497	5.833	6.127	11.960	2.209	2.487	4.696	3.065	7.761	-5%	-29%	-19%			
	<b>CENAL Imported Coal</b>	<b>1.354</b>	<b>1.653</b>	<b>15.572</b>	<b>2.190</b>	<b>3.221</b>	<b>5.411</b>	<b>5.963</b>	<b>11.374</b>	<b>2.134</b>	<b>1.443</b>	<b>3.577</b>	<b>2.837</b>	<b>6.414</b>	<b>-3%</b>	<b>-55%</b>	<b>-34%</b>		
	ALTEK	154	56	417	117	209	326	65	391	44	245	289	47	336	-63%	17%	-11%		
	Other	89	117	220	28	67	96	99	195	31	799	829	181	1.010	9%	1085%	767%		
Construction	69	121	317	5	192	197	4	193	28	214	186	730	544	507%	-212%	-195%			
Land Development	193	558	383	90	99	189	195	384	50	265	314	272	587	-45%	166%	66%			
<b>EBITDA Margin*</b>	<b>23%</b>	<b>18%</b>	<b>32%</b>	<b>28,6%</b>	<b>33,4%</b>	<b>31,4%</b>	<b>34,5%</b>	<b>32,9%</b>	<b>26,8%</b>	<b>26,4%</b>	<b>26,6%</b>	<b>39,2%</b>	<b>32,4%</b>						
Holding	-1%	-17%	-13%	56,8%	85,7%	74,6%	26,1%	57,8%	-71,1%	312,8%	238,7%	-156,2%	122,5%						
Agriculture	-	-	-	-	-	-	-	-	-	-	-	-	-						
Tourism	26%	44%	35%	-440,1%	43,9%	30,4%	39,7%	36,5%	-316,3%	48,5%	35,7%	30,7%	32,3%						
Industrial	13%	10%	18%	19,2%	21,8%	20,6%	17,0%	19,4%	13,0%	9,6%	11,3%	10,6%	11,0%						
Energy Distribution	16%	17%	18%	12,1%	15,8%	14,4%	13,5%	13,9%	30,7%	7,3%	18,3%	39,8%	29,3%						
Energy Generation	37%	26%	61%	53,3%	74,2%	64,1%	74,1%	68,9%	31,6%	65,1%	43,5%	49,4%	45,6%						
	<b>CENAL Imported Coal</b>	<b>35%</b>	<b>26%</b>	<b>61%</b>	<b>58,9%</b>	<b>74,4%</b>	<b>67,3%</b>	<b>73,5%</b>	<b>31,1%</b>	<b>40,3%</b>	<b>34,3%</b>	<b>46,8%</b>	<b>38,9%</b>						
	ALTEK	56%	16%	48%	31,5%	65,8%	47,3%	79,6%	55,1%	155,3%	121,6%	119,9%	121,4%						
	Other	54%	67%	45%	9,6%	105,5%	26,7%	124,7%	62,2%	1029,9%	653,1%	161,1%	422,3%						
Construction	6%	-3%	3%	0,4%	7,9%	5,4%	-0,2%	3,4%	1,8%	-15,1%	-6,2%	27,2%	9,6%						
Land Development	480%	410%	223%	527,6%	462,5%	491,2%	173,8%	255,1%	184,2%	730,5%	497,4%	130,4%	215,6%						
<b>Net Profit*</b>	<b>2.163</b>	<b>3.731</b>	<b>24.944</b>	<b>2.394</b>	<b>5.101</b>	<b>7.495</b>	<b>8.243</b>	<b>15.738</b>	<b>12.675</b>	<b>4.938</b>	<b>17.613</b>	<b>7.933</b>	<b>25.545</b>	<b>429%</b>	<b>-3%</b>	<b>135%</b>			
Holding	173	129	285	118	22	140	11	151	790	325	1.115	217	1.332	568%	1402%	697%			
Agriculture	-	-	-	-	-	-	-	-	88	14	73	34	39	-	-	-			
Tourism	-	74	259	-	93	45	138	0	139	-	73	150	223	119	-	105			
Industrial	62	73	601	88	85	172	54	227	75	3	72	2	75	-15%	-103%	-58%			
Energy Distribution	1.424	2.520	5.744	642	511	1.153	2.590	3.743	9.514	1.175	10.689	3.969	14.658	1382%	130%	827%			
Energy Generation	115	86	15.376	1.567	4.290	5.857	5.396	11.252	2.273	3.490	5.763	3.303	9.066	45%	-19%	-2%			
	<b>CENAL Imported Coal</b>	<b>35</b>	<b>187</b>	<b>13.422</b>	<b>1.497</b>	<b>3.234</b>	<b>4.731</b>	<b>5.224</b>	<b>1.794</b>	<b>2.524</b>	<b>4.318</b>	<b>2.902</b>	<b>7.220</b>	<b>20%</b>	<b>-22%</b>	<b>-9%</b>			
	ALTEK	100	50	761	105	200	305	69	374	86	360	446	132	578	-18%	80%	46%		
	Other	19	151	1.193	-	34	855	820	102	922	392	606	999	269	1.268	-1241%	-29%	22%	
Construction	112	-	82	308	-	15	144	129	20	109	-	40	-	169	-	209	81	-	128
Land Development	350	1.265	2.759	87	96	183	212	395	49	284	333	276	609	-44%	196%	82%			
<b>Net Cash*</b>	<b>- 4.685</b>	<b>-10.789</b>	<b>- 6.503</b>	<b>- 10.880</b>	<b>- 11.703</b>	<b>- 11.703</b>	<b>- 9.938</b>	<b>- 9.938</b>	<b>- 4.526</b>	<b>- 10.868</b>	<b>- 10.868</b>	<b>- 15.497</b>	<b>- 15.497</b>						
Holding	121	92	2.225	173	142	142	612	612	1.613	1.587	1.587	1.632	1.632						
Agriculture	-	-	-	-	-	-	-	-	10	-	128	-	128	-	760	-	760		
Tourism	-	476	715	-	930	909	909	881	-	881	-	1.076	-	1.242	-	1.053	-	1.053	
Industrial	59	-	119	209	-	161	-	224	-	224	-	166	-	166	-	166	-	166	
Energy Distribution	-	879	-	2.147	-	854	-	2.246	-	2.477	-	2.477	-	1.525	-	1.525	-	1.525	
Energy Generation	-	3.959	-	5.171	-	973	-	3.867	-	2.611	-	2.611	-	394	-	394	-	394	
Construction	-	298	-	3.382	-	8.863	-	4.585	-	6.305	-	6.305	-	8.390	-	8.390	-	8.390	
Land Development	746	654	737	737	681	681	806	806	821	896	896	797	797						

\* Before Eliminations, and assuming 100% ownership in JV's

USD/TL Exc. 7,3405 12,9775 18,6983 14,6458 16,6690 16,6690 18,5038 18,5038 19,1460 25,8231 25,8231 27,3767 27,3767