

Alarko Holding A.Ş. ("ALARK")

Alarko Holding A.Ş. (BIST: ALARK), one of the most respected conglomerates of the Turkey, with its leading brands, extensive know-how and experience in various fields, today releases its electricity generation figures derived from Energy Exchange Istanbul- Transparency Platform - <https://seffaflik.epias.com.tr/transparency/> on April 18th, 2025.

In the Q1 2025, Alarko Holding's total electricity generation decreased by 4% compared to the same period of the previous year.

This decline was primarily due to lower performance in our hydroelectric power plants, stemming from insufficient rainfall which led to reduced water retention levels, as well as the impact of scheduled maintenance that began at the end of the quarter in the Cenal Thermal Power Plant.

The total electricity generated in Turkey during Q1 2025 saw a 1% increase compared to the same period last year.

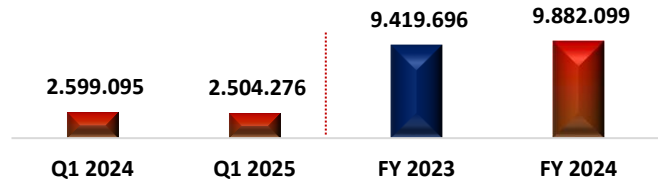
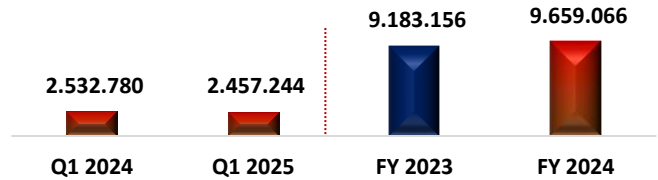
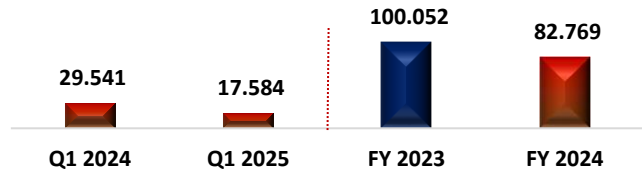
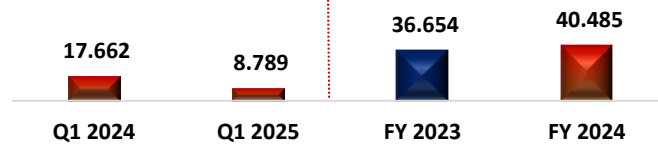
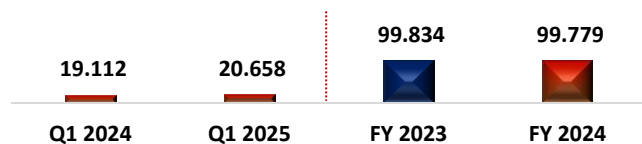
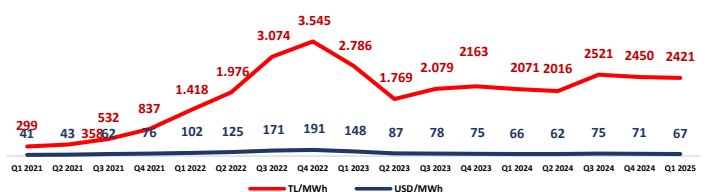
At the Cenal Thermal Power Plant, 2,457,244 MWh of electricity was generated in 1Q 2025, reflecting a 3% decrease compared to the same period of the previous year.

At Karakuz Hydroelectric Power Plant, electricity generation stood at 17,584 MWh in 1Q 2025. The limited water retention caused by reduced precipitation, which has persisted since the first half of 2024, continued to affect generation during this period.

At Gönen Hydroelectric Power Plant, electricity generation amounted to 8,789 MWh by the end of 1Q 2025.

Electricity produced at the solar power plant reached 20,658 MWh in 1Q 2025, marking an 8% increase compared to the amount generated in the same period of the previous year.

The average electricity price in 1Q 2025 was recorded at 2,421 TL and 67 USD per megawatt, representing a 17% increase in TL terms and a 2% increase in USD terms year-over-year.

Total Electricity Generation (MWh)

Karabiga Imported Coal (MWh)

Karakuz HES (MWh)

Gonen HES (MWh)

Solar (MWh)

Average Electricity Prices


ABOUT ALARKO HOLDING

Founded in 1954 and based in Istanbul, Alarko Holding A.Ş., together with its subsidiaries, is a prominent group of companies that contributes to Turkey's development in various sectors including energy, industry, trade, tourism, agriculture, real estate, contracting, investment, and aviation. With the aim of becoming an international portfolio company, Alarko Holding has diversified its investment areas, and all its new investments are made with a focus on sustainability. In the energy sector, the Holding operates in production and distribution and has recently ventured into energy storage. In addition to its contracting activities, under its Real Estate Group, the company develops commercial buildings, residential complexes, and satellite city projects. In tourism, the company operates under the Hillside brand with hotels, sports and spa centers, and movie theatres. With a long-standing partnership with American Carrier in the fields of heating, cooling, ventilation, and submersible pump manufacturing, Alarko Holding has factories in Gebze and Eskişehir. In 2023, in addition to its existing business areas, the company expanded into the agriculture, aviation, and investment sectors. In agriculture, Alarko Holding aims to become one of the leading corporate investors globally in modern greenhouse farming, utilizing geothermal energy-based, soil-less, innovative, and pesticide-free farming methods. The company is engaged in the production of micro-granular fertilizers, seeds, and dried food, and continues its activities in the agricultural sector with a 360-degree investment strategy. In the aviation sector, Alarko Holding has begun activities related to converting large-body passenger aircraft into cargo planes. Through its Investment Group, the company is making investments in venture capital (VC), private equity (PE), and publicly listed companies, aiming to reach new sectors and business areas and additionally, plans to make investments through partnerships with companies it is interested in.

SPECIAL NOTE REGARDING FORWARD-LOOKING STATEMENTS

This document may contain certain forward-looking statements concerning our future performance and should be considered as good faith estimates made by the Company. These forward-looking statements reflect management expectations and are based upon currently available data. Actual results are subject to future events and uncertainties, which could materially impact the Company's actual performance.

ENQUIRIES

For financial reports and further information regarding Alarko Holding, please visit our website at

<https://www.alarko.com.tr/en/investor-relations/overview> or you may contact:

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