

Alarko Holding A.Ş. (BIST: ALARK), one of the most respected conglomerates of the Turkey, with its leading brands, extensive know-how and experience in various fields, today releases its electricity generation figures derived from Energy Exchange Istanbul- Transparency Platform - <https://seffaflik.epias.com.tr/transparency/> on July 11th, 2023.

Total electricity generated by Alarko Holding in Q2 2023 was down by 23% compared to Q2 2022, mainly due to limited production at all facilities except our Gönen HES.

In the meantime, total power produced in the market in Q2 2023 demonstrated a contraction of 5,1% over Q2 2022.

Our thermal plant Cenal generated 1.651.432 MWh, indicating a contraction of 21% in Q2 2023. The maintenance period in existing 2 units have started in mid-March and finalized by mid-May. The lower in production in Q2 2023 is resulted from the regular maintenances throughout the period.

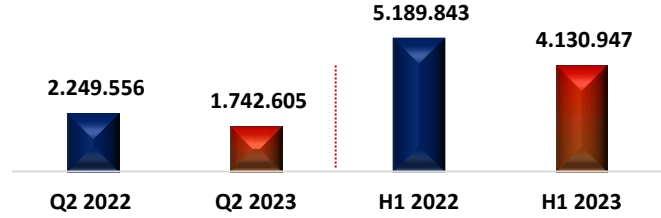
Due to lack of rainfall and drought in the region, power generation was down by 62% at Karakuz HES and produced 44.294 MWh in Q2 2023.

The power produced at Gönen HES plant was 19.009 MWh in Q2 2023.

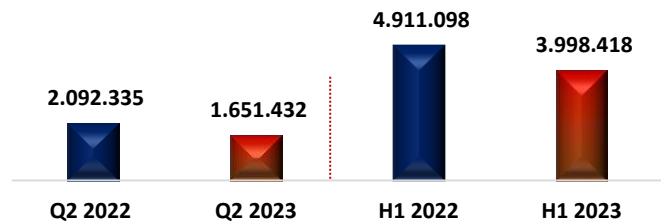
At our Solar plant, the production was 6% lower with producing 27.870 MWh in Q2 2023.

Average electricity price was realized at 1.769 TL and 87 USD per MWh in Q2 2023, representing a decrease of 10% and 31% over comparable period, respectively.

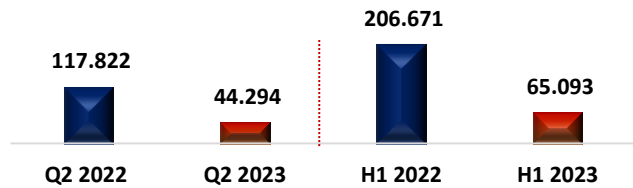
Total Electricity Generation (MWh)



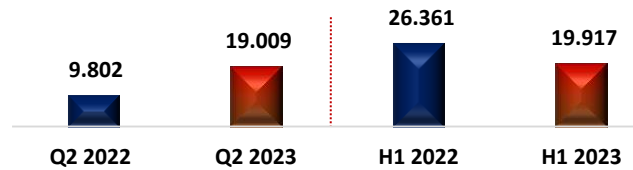
Karabiga Imported Coal (MWh)



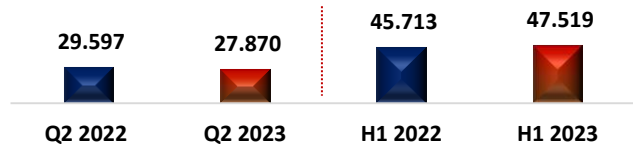
Karakuz HES (MWh)



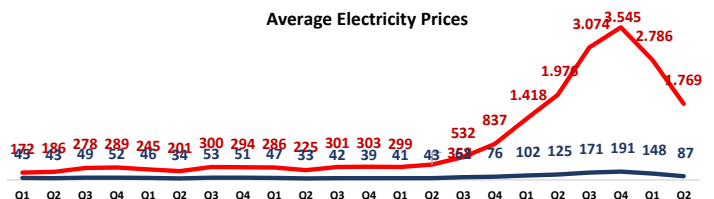
Gonen HES (MWh)



Solar (MWh)



Average Electricity Prices



*Reported figures may differ from actual figures in terms of gross and net generation

ABOUT ALARKO HOLDING

Founded in 1954 as a limited partnership by İshak Alaton and Üzeyir Garih, Alarko was incorporated as a holding company in 1973 and went public in 1974. Today, the company is one of Turkey's leading industrial enterprises with a strong history of over 65 years and operations in 6 different fields of activity, 26 subsidiaries including an international joint venture, 7.500 employees and annual combined revenues of 74 billion TL as of the end of 2022.

Alarko Holding is one of the most respected enterprises of the Turkish economy with its leading brands, extensive knowledge and experience in various fields, high-technology driven R&D investments, national sales network, international projects and ambition for global competition. Alarko Holding has become a symbol of trust and prestige with its corporate ethical values which have not been compromised since the very first day of its foundation, principle of superior quality in all products and services, and policy of investing in people.

SPECIAL NOTE REGARDING FORWARD-LOOKING STATEMENTS

This document may contain certain forward-looking statements concerning our future performance and should be considered as good faith estimates made by the Company. These forward-looking statements reflect management expectations and are based upon currently available data. Actual results are subject to future events and uncertainties, which could materially impact the Company's actual performance.

ENQUIRIES

For financial reports and further information regarding Alarko Holding, please visit our website at

<https://www.alarko.com.tr/en/investor-relations/overview> or you may contact:

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