

mn TL	3Q 2024	3Q 2023	9M 2024	9M 2023	Change 3Q24/3Q23	Change 9M24/9M23
Revenue*	12.817	20.598	31.461	47.054	-38%	-33%
Holding	78	27	162	107	192%	51%
Agriculture	273	101	607	147	170%	314%
Tourism	997	1.031	1.593	1.634	-3%	-3%
Industrial	728	882	1.999	2.746	-17%	-27%
Energy Distribution	7.012	10.546	15.622	21.671	-34%	-28%
Energy Generation	2.683	5.620	6.967	13.426	-52%	-48%
<i>CENAL Imported Coal</i>	2.652	5.679	6.610	12.902	-53%	-49%
<i>ALTEK</i>	31	65	356	524	-52%	-32%
<i>Other</i>	0	124	0	0	-100%	-33%
Construction	1.018	2.371	4.432	7.248	-57%	-39%
Land Development	27	20	80	75	40%	6%
EBITDA*	5.650	7.799	10.247	17.237	-28%	-41%
Holding	144	75	98	745	-291%	-113%
Agriculture	57	92	94	72	-38%	30%
Tourism	584	636	634	717	-8%	-12%
Industrial	49	46	63	247	8%	-75%
Energy Distribution	3.379	4.147	5.351	7.512	-19%	-29%
Energy Generation	1.348	2.481	3.357	7.294	-46%	-54%
<i>CENAL Imported Coal</i>	1.542	2.346	3.202	5.158	-34%	-38%
<i>ALTEK</i>	43	80	415	636	-46%	-35%
<i>Other</i>	237	55	261	1.501	-532%	-117%
Construction	224	276	526	74	-19%	611%
Land Development	152	47	320	575	225%	-44%
EBITDA Margin*	44%	38%	33%	37%		
Holding	-	-	-61%	-		
Agriculture	-	91%	16%	49%		
Tourism	59%	62%	40%	44%		
Industrial	7%	5%	3%	9%		
Energy Distribution	48%	39%	34%	35%		
Energy Generation	50%	44%	48%	54%		
<i>CENAL Imported Coal</i>	58%	41%	48%	40%		
<i>ALTEK</i>	-	-	-	-		
<i>Other</i>	-	-	-	-		
Construction	22%	12%	12%	1%		
Land Development	553%	-	-	-		
Net Profit*	1.572	140	242	4.304	1020%	-94%
Holding	440	94	1.438	837	368%	72%
Agriculture	101	12	413	9	713%	-4756%
Tourism	502	494	423	624	2%	-32%
Industrial	1	110	126	173	-99%	-27%
Energy Distribution	1.645	62	199	1.771	2544%	-111%
Energy Generation	331	155	685	2.019	113%	-134%
<i>CENAL Imported Coal</i>	205	616	354	1.634	-67%	-122%
<i>ALTEK</i>	112	318	147	52	-65%	-383%
<i>Other</i>	424	453	184	333	-6%	-155%
Construction	844	1	927	626	66213%	48%
Land Development	59	255	94	140	-123%	-33%
Net Cash*	5.381	2.612	5.381	2.612		
Holding	2.774	2.438	2.774	2.438		
Agriculture	5.566	1.136	5.566	1.136		
Tourism	875	1.133	875	1.133		
Industrial	601	332	601	332		
Energy Distribution	353	1.416	353	1.416		
Energy Generation	7.130	6.230	7.130	6.230		
Construction	9.542	10.721	9.542	10.721		
Land Development	98	1.191	98	1.191		

* After Eliminations with Alarko Holding's Stake in JV's

* All figures carried to current period

USD/TL Exc. 34,0900 27,3767 34,0900 27,3767



Consolidated P&L - TAS-29

mn TL	9M 2024	9M 2023	Change 9M24/9M23
Revenue	6.748	9.519	-29%
Holding	161,7	107,1	51%
Agriculture	612	206	197%
Tourism	1.593	1.634	-3%
Industrial	3	274	-99%
Energy	356	524	-32%
Construction & Land Development	4.036	6.834	-41%
Elimination	- 13	59	-79%
EBITDA	1.232	4.076	-70%
Holding	- 1.064	307	-446%
Agriculture	- 420	10	4249%
Tourism	421	441	-5%
Industrial	12	140	-91%
Energy	587	2.239	-74%
Construction & Land Development	703	741	-5%
Elimination	993	217	357%
EBITDA Margin	18%	43%	
Holding	-	287%	
Agriculture	-	-	
Tourism	26%	27%	
Industrial	484%	51%	
Energy	165%	428%	
Construction & Land Development	17%	11%	
Net Profit	242	4.304	-94%
Holding	1.392	2.727	-49%
Agriculture	91	242	-62%
Tourism	419	340	23%
Industrial	- 108	168	-35%
Energy	7.391	5.118	44%
Construction & Land Development	- 234	32	629%
Elimination	- 8.708	3.924	122%
<i>* All figures carried to current period</i>			
USD/TL Exc.	34,09	27,3767	



Consolidated BS - TAS-29

mn TL	2023	3Q 2024	Change 3Q24/FY23
Current Assets	21.337	18.563	-13%
Cash and Cash Equivalents	4.448	4.150	-7%
Financial Investments	8.777	6.351	-28%
Trade Receivables	3.979	3.242	-19%
Inventory	1.500	2.027	35%
Other	2.633	2.793	6%
Non-Current Assets	59.308	65.987	11%
Investments Evaluated by Equity Pick-Up Method	38.873	39.518	2%
Investment Real Estate Properties	3.937	3.822	-3%
Tangible Assets	8.941	12.558	40%
Other	7.556	10.090	34%
Total Assets	80.645	84.550	5%
Current Liabilities	17.887	19.278	8%
Short Term Borrowings	6.735	8.900	32%
Short Term Portions of Long Term Borrowings	215	552	156%
Trade Payables	2.641	1.573	-40%
Payables from continuing Construction, Contracting and Service Contracts	1.058	341	-68%
Other	7.236	7.912	9%
Non-Current Liabilities	3.052	5.875	93%
Long Terms Borrowings	777	3.859	397%
Other Payables	796	792	-1%
Deferred Tax	622	685	10%
Other	857	539	-37%
Shareholder's Equity	59.707	59.398	-1%
Total Liabilities and Shareholder Equity	80.645	84.550	5%