

DISCLOSURE

Date: 15.01.2024

Subject: Transfer of Sanrose Agriculture Shares

Alarko Agriculture Industry and Trade Inc., a subsidiary of ours, has signed a share transfer agreement on 08.01.2024 to acquire 600 shares, representing 25% of the total capital, of Sanrose Agriculture Industry Trade Inc. The latter's main business is agriculture and greenhouse farming.

The transfer is conditional upon meeting specified closing conditions, and the agreed-upon closing adjustments will be applied to the transfer price. The final transfer amount, which was previously announced to the public, has been determined to be 4,645,180.00 USD equivalent in Turkish Lira. It is noteworthy that an advance payment of 1,500,000.00 USD equivalent in Turkish Lira has been offset against the final transfer amount.

Accordingly, as of January 15, 2024, Alarko Agriculture Industry and Trade Inc. has officially taken over 600 shares with a nominal value of 15,000.00 TL, representing 25% of Sanrose Agriculture Industry Trade Inc.'s total capital.

This information is hereby announced to the public.

Note: As per the Guidelines issued by the Capital Markets Board on Communiqué II-15.1 governing Public Disclosure of Material Events, the disclosure made in Turkish is official and supersedes the translation to English.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.

