

Alarko Holding A.Ş. (BIST: ALARK), one of the most respected conglomerates of the Turkey, with its leading brands, extensive know-how and experience in various fields, today releases its electricity generation figures derived from Energy Exchange Istanbul- Transparency Platform - <https://seffaflik.epias.com.tr/transparency/> on April 7th, 2023.

Total electricity generated by Alarko Holding in Q1 2023 was down by 19% compared to Q1 2022, mainly due to limited production at all facilities except our solar power plant.

In the meantime, total power produced in the market in Q1 2023 demonstrated a contraction of 5,8% over Q1 2022.

Our thermal plant Cenal generated 2.346.986 MWh, indicating a contraction of 17% in Q1 2023. The lower in production in Q1 2023 is resulted from the regular maintenance took place in one of the two existing units throughout the end of the period.

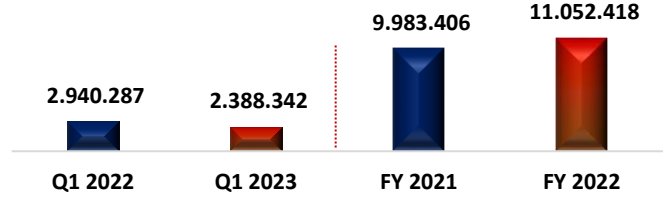
Due to lack of rainfall and drought in the region, power generation was limited at Karakuz HES in Q1 2023.

The power produced at Gönen HES plant was 908 MWh in Q1 2023.

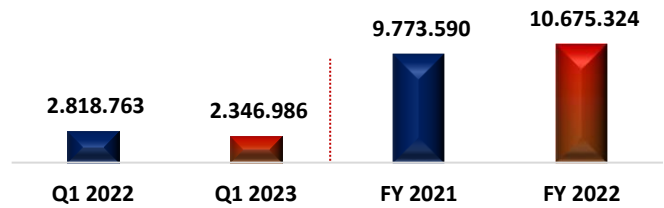
At our Solar plant, the production was 22% higher with producing 19.649 MWh in Q1 2023.

Average electricity price was realized at 2.786 TL and 148 USD per MWh in Q1 2023, representing an increase of 96% and 46% over comparable period, respectively.

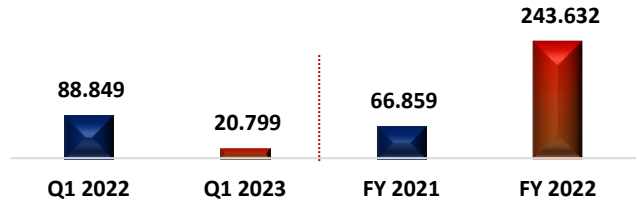
Total Electricity Generation (MWh)



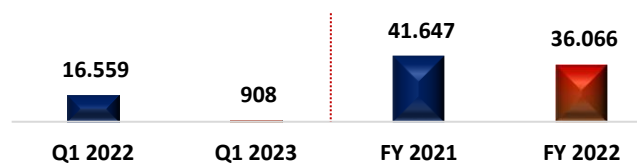
Karabiga Imported Coal (MWh)



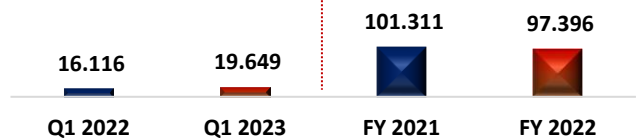
Karakuz HES (MWh)



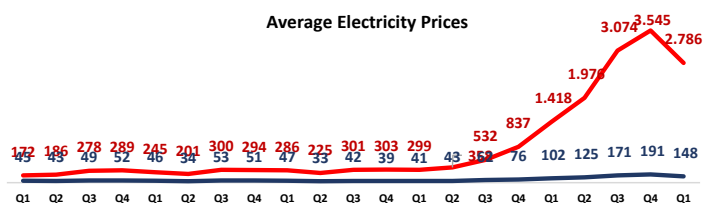
Gonen HES (MWh)



Solar (MWh)



Average Electricity Prices



*Reported figures may differ from actual figures in terms of gross and net generation

ABOUT ALARKO HOLDING

Founded in 1954 as a limited partnership by İshak Alaton and Üzeyir Garih, Alarko was incorporated as a holding company in 1973 and went public in 1974. Today, the company is one of Turkey's leading industrial enterprises with a strong history of over 65 years and operations in 6 different fields of activity, 26 subsidiaries including an international joint venture, 7.500 employees and annual combined revenues of 74 billion TL as of the end of 2022.

Alarko Holding is one of the most respected enterprises of the Turkish economy with its leading brands, extensive knowledge and experience in various fields, high-technology driven R&D investments, national sales network, international projects and ambition for global competition. Alarko Holding has become a symbol of trust and prestige with its corporate ethical values which have not been compromised since the very first day of its foundation, principle of superior quality in all products and services, and policy of investing in people.

SPECIAL NOTE REGARDING FORWARD-LOOKING STATEMENTS

This document may contain certain forward-looking statements concerning our future performance and should be considered as good faith estimates made by the Company. These forward-looking statements reflect management expectations and are based upon currently available data. Actual results are subject to future events and uncertainties, which could materially impact the Company's actual performance.

ENQUIRIES

For financial reports and further information regarding Alarko Holding, please visit our website at

<https://www.alarko.com.tr/en/investor-relations/overview> or you may contact:

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