



mn TL	2016	2017	2018	2019	2020	1Ç 2018	2Ç 2018	1Y 2018	3Ç 2018	9A 2018	4Ç 2018	12A 2018	1Ç 2019	2Ç 2019	1Y 2019	3Ç 2019	9A 2019	4Ç 2019	12A 2019	1Ç 2020	2Ç 2020	1Y 2020	3Ç 2020	9A 2020	4Ç 2020	12A 2020	1Ç 2021	Değişim 1Ç21/1Ç20			
Satış Geliri*	4,142	4,871	8,972	11,163	14,417	1,518	2,008	3,526	2,917	6,443	2,529	8,972	1,987	2,959	4,946	3,357	8,303	2,860	11,163	2,500	3,489	5,990	4,441	10,431	3,986	14,417	3,179	27%			
Holding	12	12	15	17	18	4	4	8	4	11	3	15	4	5	9	4	13	4	17	5	6	11	4	14	4	18	5	14%			
Turizm	109	124	150	177	141	10	42	51	85	136	14	150	7	53	60	94	154	23	177	6	12	18	97	115	25	141	3	-56%			
Sanayi & Ticaret	487	581	636	585	791	131	167	297	173	471	166	636	115	149	264	176	439	146	585	132	164	296	257	553	239	791	222	69%			
Elektrik Dağıtım	2,973	3,350	4,626	6,171	8,006	772	1,134	1,906	1,541	3,447	1,180	4,626	959	1,823	2,782	1,923	4,704	1,467	6,171	1,235	1,965	3,200	2,744	5,944	2,061	8,006	1,527	24%			
Elektrik Üretim	206	430	2,728	3,211	4,291	490	493	983	814	1,797	930	2,728	623	651	1,275	958	2,233	978	3,211	971	1,022	1,993	1,080	3,073	1,218	4,291	965	-1%			
CENAL İthal Kömür Termik Santrali	-	127	2,362	2,733	3,852	423	400	823	724	1,547	816	2,362	507	524	1,031	851	1,882	851	2,733	865	880	1,745	944	2,689	1,163	3,852	857	-1%			
ALTEK	145	193	294	327	276	-	-	-	-	-	-	294	93	89	182	57	239	88	327	59	115	174	75	249	27	276	44	-26%			
Diğer	60	110	72	151	163	67	92	160	91	251	-	179	24	127	61	107	112	39	151	48	26	74	61	135	28	163	64	35%			
Taahhüt	324	322	769	952	1,130	105	161	266	269	535	234	769	270	269	539	178	717	235	952	142	313	456	244	700	430	1,130	445	213%			
Arazi Geliştirme	32	51	48	49	40	7	8	14	31	46	2	48	8	9	17	25	42	7	49	10	7	16	15	32	9	40	11	14%			
FAVÖK*	720	913	2,116	2,254	3,303	279	376	655	995	1,650	466	2,116	369	803	1,172	631	1,802	452	2,254	648	622	1,270	1,050	2,320	983	3,303	635	-2%			
Holding	7	3	5	-	0	1	3	5	3	7	-	5	0	1	1	-	0	-	1	-	0	1	0	1	-	0	-	0	-39%		
Turizm	8	14	27	45	37	-	11	19	8	31	39	12	27	-	6	13	8	34	4	45	-	9	-	10	51	41	37	10	9%		
Sanayi & Ticaret	45	73	80	34	101	12	24	37	48	84	-	80	6	9	16	7	23	11	34	10	21	31	42	73	28	101	32	203%			
Elektrik Dağıtım	497	541	826	775	1,306	102	119	222	284	505	320	826	116	479	595	170	765	10	775	174	158	331	366	697	609	1,306	117	-32%			
Elektrik Üretim	20	145	974	1,259	1,596	139	126	264	430	695	280	974	193	244	437	433	870	389	1,259	406	378	784	445	1,229	368	1,596	319	-21%			
CENAL İthal Kömür Termik Santrali	6	39	822	1,015	1,354	119	88	207	367	574	249	822	120	157	278	397	674	340	1,015	339	273	612	402	1,014	340	1,354	283	-17%			
ALTEK	22	69	73	176	154	-	-	-	-	-	-	154	58	67	125	14	139	37	176	54	80	134	12	145	8	154	16	-71%			
Diğer	9	37	79	68	89	20	38	58	63	121	-	42	15	87	34	36	56	12	68	13	24	38	31	69	20	89	21	56%			
Taahhüt	4	-	22	3	13	9	13	22	32	54	-	51	3	11	30	41	-	32	9	4	13	-	3	23	19	31	50	19	68	-2153%	
Arazi Geliştirme	140	158	202	130	193	26	72	98	167	265	-	63	48	26	74	20	94	36	130	71	43	114	115	229	-	136	193	109	53%		
FAVÖK Marjı*	17%	19%	24%	20%	23%	18.4%	18.7%	18.6%	34.1%	25.6%	18.4%	23.6%	18.6%	27.1%	23.7%	18.8%	21.7%	15.8%	20.2%	25.9%	17.8%	21.2%	23.6%	22.2%	24.7%	22.9%	20.0%				
Holding	61%	28%	32%	-7%	-1%	32.1%	79.4%	58.4%	79.0%	64.8%	-84.6%	32.0%	1.2%	26.3%	15.3%	-33.8%	1.9%	-32.8%	-6.8%	-9.7%	22.9%	8.1%	6.1%	7.6%	-30.4%	-0.6%	-5.2%				
Turizm	7%	11%	18%	26%	26%	-110.8%	44.5%	15.7%	36.8%	28.9%	-88.5%	17.8%	-78.1%	25.0%	12.8%	36.0%	26.9%	16.4%	25.5%	-153.8%	-11.2%	-56.9%	52.9%	35.5%	-14.3%	26.5%	-378.7%				
Sanayi & Ticaret	9%	13%	13%	6%	13%	9.5%	14.4%	12.3%	27.7%	17.9%	-2.5%	12.6%	5.5%	6.3%	5.9%	4.2%	5.3%	7.3%	5.8%	7.9%	12.7%	10.6%	16.3%	13.2%	11.8%	12.8%	14.2%				
Elektrik Dağıtım	17%	16%	18%	13%	16%	13.2%	10.5%	11.6%	18.4%	14.7%	27.1%	17.8%	12.1%	26.3%	21.4%	8.8%	16.3%	0.7%	12.6%	14.1%	8.0%	10.4%	13.3%	11.7%	29.5%	16.3%	7.7%				
Elektrik Üretim	10%	34%	36%	39%	37%	28.3%	25.5%	26.9%	52.8%	38.6%	30.1%	35.7%	30.9%	37.5%	34.3%	45.2%	39.0%	39.8%	39.2%	41.8%	37.0%	39.3%	41.2%	40.0%	30.2%	37.2%	33.1%				
CENAL İthal Kömür Termik Santrali	-	31%	35%	37%	35%	28.0%	22.0%	25.1%	50.7%	37.1%	30.5%	34.8%	23.7%	30.0%	26.9%	46.6%	35.8%	40.0%	37.1%	39.2%	31.0%	35.1%	42.6%	37.7%	29.2%	35.1%	33.0%				
ALTEK	15%	36%	25%	54%	56%	-	-	-	-	-	-	-	62.2%	75.4%	68.7%	25.2%	58.3%	41.9%	53.9%	91.4%	69.5%	76.9%	15.7%	58.5%	30.5%	55.7%	36.0%				
Diğer	-14%	33%	110%	45%	54%	30.0%	40.7%	36.2%	69.6%	48.3%	23.5%	110.2%	62.3%	68.4%	56.0%	33.5%	55.7%	30.9%	45.1%	28.1%	93.8%	51.3%	51.2%	51.3%	69.5%	54.4%	32.4%				
Taahhüt	1%	-7%	0%	1%	6%	8.7%	8.0%	8.3%	11.7%	10.0%	-21.8%	0.4%	4.2%	11.0%	7.6%	-17.9%	1.3%	1.5%	1.3%	-2.3%	7.2%	4.2%	12.5%	7.1%	4.5%	6.1%	15.3%				
Arazi Geliştirme	434%	312%	424%	264%	480%	399.9%	932.3%	687.4%	533.1%	581.1%	-3315.9%	424.3%	576.8%	298.0%	433.4%	79.0%	222.3%	516.5%	264.4%	732.7%	641.5%	695.2%	760.0%	726.3%	-422.9%	479.9%	986.1%				
Net Kar*	356	914	94	970	2,163	270	- 230	39	- 728	- 688	783	94	- 102	282	179	488	667	303	970	552	108	659	365	1,024	1,139	2,163	842	53%			
Holding	37	76	52	37	173	4	36	40	13	52	-	0	7	20	27	6	33	4	37	-	3	3	-	160	160	13	173	5	-253%		
Turizm	1	4	13	-	8	-	10	10	0	23	23	11	13	-	25	3	-	22	30	9	-	17	-	8	-	95	20	74	49%		
Sanayi & Ticaret	38	52	49	17	62	9	15	24	25	49	1	49	2	2	5	6	10	6	17	5	12	17	28	45	17	62	23	346%			
Elektrik Dağıtım	273	609	767	575	1,424	350	56	406	67	473	294	767	137	342	479	136	615	-	40	575	656	90	745	221	966	458	1,424	904	38%		
Elektrik Üretim	-	248	14	-1,002	-	-	109	-	434	-	543	-1,001	-	267	-	412	297	-	115	43	-	72	-	121	-	19	-	164	36%		
CENAL İthal Kömür Termik Santrali	-	191	43	-	870	-	94	-	381	-	475	-	870	-	273	-	468	276	-	192	47	-	145	-	124	-	70	-	14%		
ALTEK	-	46	-	29	-	-	-	-	-	-	-	-	-	82	21	44	65	6	71	3	74	24	53	77	5	82	18	100	5	-81%	
Diğer	-	12	-	1	-	-	16	-	53	-	68	-	15	49	-	10	22	6	7	1	21	-	2	-	23	-	50	30	19	28	30%
Taahhüt	119	-	48	-	59	1	-	7	-	25	31	-	4	36	32	-	4	28	4	32	3	10	6	19	25	87</					