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The NEWS

We Have a High Capacity to Adapt to Challenging Conditions

In this issue:

As Alarko Group, we have realized during the Coronavirus (COVID-19) pandemic that we have a high capacity to adapt to extraordinary conditions. We continue to keep you updated of the developments related to the projects successfully continued by our Group companies during these hard times, as well as news from us.

Thanks to our corporate capacity built in 65 years, we continued our activities non-stop with new working models and ways of working during the Coronavirus (COVID-19) pandemic, which had a global impact. Adapting fast to extraordinary circumstances, our companies used remote-working and onsite working methods as applicable, and continued producing goods and service in plants, working sites, power plants, electricity distribution sites and tourism facilities. We would like to thank all our employees who contributed to this process with their devoted and creative work. Again during this process, both the Nation and the State set an example of solidarity, and the National Solidarity Campaign "We're Enough for Each Other Turkey" attracted a huge interest. Our Group companies also contributed to this campaign with donations they have made. The first phase of Kabataş-Mecidiyeköy-Mahmutbey Metro project undertaken by our Contracting Group is planned to be put into operation within 2020. CENAL, one of our Energy Group companies which has completed its Quality Management System efforts and was awarded TSE certificate, completed its annual maintenance works as a result of an appropriate planning it has done during these challenging times. Alarko Carrier, our Industry and Trade Group company, not only strengthened and maintained its digital communication with its followers during the pandemic, but also attracted great attention in the sector with its ACademi webinars. Our Tourism Group brought together outstanding musicians with their followers with its "Now at Home" concept during the pandemic through the Hillside NOW channel on Instagram Stories. News on the developments related to our Group companies' projects can be found on the following pages of our magazine. With our best wishes for your good health...



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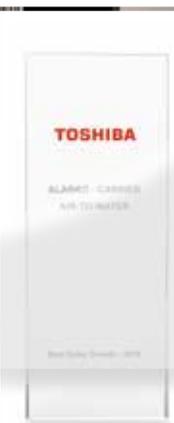
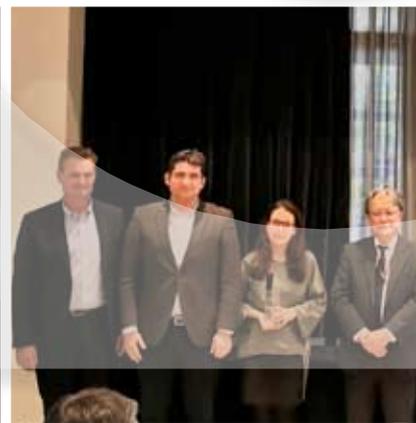
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OUR COMPANIES IN THE CHANGING WORLD

Distinguished colleagues and stakeholders,

We are back with you again with another "The News" bulletin shared with you in the digital environment.

We all have recently witnessed challenging times both in the country and the world. Our Company has relatively managed to work through these challenging times thanks to its intrinsic abilities to "be prepared for crises", "resist to adverse conditions" and "anticipate risks in advance".

In 2020 and beyond, we plan to reap the fruits of the right investments made by our company, and reach a point where we can contribute to the growth targeted by Turkey.

We need to maintain our leading position in the rapidly changing world and our economy, and thus be open to change at all times in order to strengthen our position. As a matter of fact, we have taken the required measures on time, proactively and dynamically to ensure that the impact of the situation caused by the pandemic on us is kept to a minimum. We are committed to keep up with the future developments and shape the future taking strength from our agile approach during the COVID-19 outbreak, as well as the fundamental changes we will be implementing from now on. In parallel, the pandemic has shown us once again the importance of the digital transformation which we are currently experiencing. While our companies have successfully implemented remote working methods, we could rapidly adapt to this new system. Each of us continued to manage their affairs, hold meetings and maintain their relationships with their customers via the remote working system. Thanks to the health-oriented measures we have taken for our teams who had to continue working on the field, we ensured that our efficiency is kept at the optimum level. Despite the outbreak, we kept all our wheels turning as they are supposed to.

This period reminded us that we should work harder in the field of e-commerce, remote working and the use of artificial intelligence in all fields of activity of our Group as much as possible. Our young executive colleagues who have assumed responsibilities within the scope of the recent restructuring of our management have made valuable contribution to our Group thanks to their extensive knowledge and general aptitude in this regard. While we stay true to our Alarko philosophy on one hand, we also aim to constantly renew and improve our management system, method and staff depending on the facts and circumstances of the time.

Fortunately, the number of our colleagues whose health has been negatively impacted by the outbreak was kept to a minimum thanks to the contribution made by the proactive measures our Company took across the whole group of companies. I am sending my best wishes to a few colleagues and their family members who got sick during the outbreak and then recovered.

This period has demonstrated the strength and competence of the health infrastructure of our country in terms of our hospitals and physicians, nurses and all healthcare professionals, and proven once again their full dedication to their job as they performed their duties. We also have witnessed the selfless character of Turkish people once again. I am proud of that as a citizen. I extend my sincere gratitude to our government and all our healthcare professionals.

As we head into the second half of 2020, we are going back to work with all required measures taken with the awareness that we have the power to put an end to the outbreak.

Our Contracting Group has successfully continued the construction activities at the work sites, taking all hygiene measures dynamically during this process. The Group is reviewing its work schedule in a manner to catch up with the planned deadlines with minimum deviations in future, and revising its working processes and teams towards that end.

Our Kabataş-Mecidiyeköy-Mahmutbey metro construction is going on at full speed and almost finished. We anticipate that the commissioning and testing activities, which I had to chance to personally visit and observe, will be soon finished. This metro line, which is definitely needed by our Istanbul, will start working once the travel restriction of signalization test teams expected to come from abroad is lifted and the final testing stage is completed.

Our energy generation group has taken advantage from the decrease in demand in the second quarter, and completed the necessary maintenance and repair activities. Therefore, our Group will have the chance to carry out generation activities at high capacity uninterruptedly in the second half of the year.

Our CENAL partnership has raw material payments to be made in foreign currency, as well as loan repayment obligations to be fulfilled throughout the year. This is why we have hedged ourselves against the volatility in exchange rates with the "forward hedging" transactions we performed at the end of the last year.

Our energy distribution partnership MEDAŞ reaped the benefit of remote-controlled meter reading technology launched previously in various regions. MEDAŞ has provided its services uninterruptedly also during the outbreak with its successful structure of repair services. Despite all these economic challenges encountered, MEDAŞ aims to complete its investments of 480 million TL as planned for this year.

It is beyond doubt that this summer season will be very tough and challenging for the tourism sector in both the world and our country. We are opening Hillside Beach Club, flagship brand of our Tourism Group, for service as of June. We have completed the preparations for operations to ensure that



İzzet Garih
Chairman of the Board

both our distinguished guests and our valuable employees will not be exposed to health risks. The season that awaits us is one in which we will take hygiene measures at all points of the holiday resort, will do everything necessary to ensure that our guests have a comfortable holiday, and will focus on guest satisfaction. I have no doubt that our whole team's success will continue increasingly during this period.

Our Industry and Trade Group is completing the first half of the year successfully thanks to the efficiency ensured by the steps it has taken in the field of digitalization. Through the webinars we started during the outbreak, we are trying to inform the public by providing them with the right information to combat prejudices about the impact of air-conditioning devices on contagious diseases.

In addition, we are also focusing on R&D works and diversifying the product portfolio. As for circulation pumps, we will have achieved our purpose of becoming a company with the product capacity diversity required for European standards next year.

Our more efficient and smaller combi-boilers are being introduced into the heating market. In cooperation with our partner Carrier company, we are domestically producing air handling units and rooftop devices, and exporting these devices. Furthermore, we continue the required R&D activities in order to produce fancoils at our Gebze plant.

I hope that the second half of 2020 will be a productive period in which we will continue to work with a dynamic working structure without having to worry about the outbreak.

I wish all our valuable colleagues a peaceful, happy and a wealthy summer in which they will stay healthy.

Mobilization and Construction Works Start for Lot-1 and Lot-2 of Southern Bucharest Beltway Project

Within the scope of our contracted Southern Bucharest Beltway Project in Romania, we have reached the final stages in terms of the as-built project approvals, construction permit procedures and building permits process related to the construction of the 33 km-long highway consisting of two separate sections. As announced by the Romanian media, the Minister of Transportation of Romania made a statement in which he said that construction works would be started at



the beginning of June 2020 together with the land deliveries to be made on the sections whose expropriation procedures have been completed. The mobilization works for the construction site management offices and auxiliary facilities required for the performance of construction activities still continue, and we continue to procure the services of expert teams and support services to be needed during the performance of the works. Our highway project has been designed in the status of 2 x 2 lane asphalt-paved road divided by steel barriers according to the design speed of 140 km/hour as per the respective technical specifications. Within the scope of Lot 1 and Lot 2 projects, works will be carried out for 10 highway viaducts, 19 overbridges, 4 intersection arrangements, 55 culverts, 2 operation and maintenance fields, 4 temporary parking areas, highway traffic regulation and passenger information systems (ITS) and other closed security systems, as well as various road illumination and finishing works. The term for performance of the works under the contract for both lots is 12 months for project preparation and obtaining construction permits and 30 months for construction works, reaching total 102 months with a guarantee term of 60 months.

Alsim Alarko Shares its Successful Practices with the Construction Sector During the COVID-19 Process

Alarko Contracting Group constantly evaluated the pandemic process in detail during the Covid-19 boards it has established starting from the beginning of the process, and implemented various measures very fast. Achieving successful results as a result of measures taken as soon as possible, Alsim Alarko Contracting Group made significant contributions to the commission to be founded "for Determining the Works Related to Occupational Health and Safety in Development Works during the Outbreak" organized by the General Directorate of Occupational Health and Safety (ISGGM) and the Turkish Employers' Association of Construction (INTES) with a view to sharing the experience of Alsim Alarko Contracting Group during the pandemic with other companies in the sector. "New Type Coronavirus Checklist" and "Questions and Answers on New Type Coronavirus", the documents in whose development Alarko Contracting Group played a leading role, were published on the website of General Directorate of Occupational Health and Safety (ISGGM) and the Turkish Employers' Association of Construction (INTES) on 11 June 2020. Holding various informative trainings for its employees who switched to Home-Based Working during the pandemic to make sure that the ergonomic and other risks which

they may encounter at home cause the least impact possible on them, the Contracting Group provided the employees who returned to office as of June 1 with a "Welcome" box containing hygiene materials, which bears the "Stay Healthy, Work Safe" slogan.



Yapı İşyerlerinde
Yeni Tip Koronavirüs
KONTROL LİSTESİ



The Test and Certification Process for Driverless Signal System of Kabataş - Mecidiyeköy - Mahmutbey Project is Coming to an End

Test and certification process has started for the driverless metro system of the first phase of Kabataş - Mecidiyeköy - Mahmutbey Metro Project, known as the M7 line, a 22.5 km line for which construction works are ongoing and which includes 19 stations and 150 decares of storage site with a parking capacity for 275 vehicles. The test and certification process is considered the most important process for the commissioning of the first phase. The system's first driverless run was held on 16 February 2020 between Mecidiyeköy - Tekstil Kent Depo stops with the participation of Ekrem İmamoğlu, Istanbul Metropolitan Municipality Mayor. In addition, the control office, which is located inside Tekstil Kent Depo Building and which remote controls the M7 metro system, was also visited by the Mayor.

The Mecidiyeköy - Mahmutbey line section, consisting of 15 stations and a storage site as part of the first phase, is planned to be put into operation within 2020 after the alleviation of the pandemic whose global impact is continued to be felt. The testing of the trains and the commissioning tests for the signalization system and sub-systems continue successfully despite the negative impact of the outbreak. Fine works and electromechanical works are about to be completed for the first phase, which is 17.2 km long and which consists of 15 stations. The M7 metro project, once put into operation, is expected to transport 500,000 passengers per day and help solve the traffic issue of Istanbul.

Following the ceremony held on 16 February 2020, we have met an important requirement of metro-metrobus users, and completed the construction works for Mecidiyeköy Station M2-M7 Metro-Metrobus Connection Tunnel. The tunnel was opened for the use of passengers with the participation of our Esteemed Mayor.

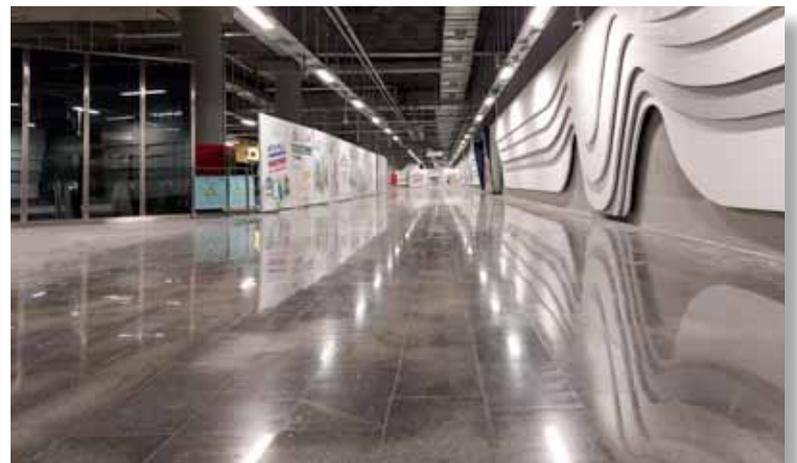
This connection tunnel resulted in the formation of an underground square, helping decrease pedestrian traffic on Mecidiyeköy square. On



the other hand, M2 Metro Şişli Station was also integrated to the M7 Line Mecidiyeköy Station which we built and the Metrobus Line. This connection tunnel has been started to be used by nearly 20,000 passengers per day. With this connection tunnel we have completed and opened for use, the first partial provisional acceptance application was made for the project.

The increase in the cost estimate within the scope of the project was approved. With this cost estimate increase decision, Istanbul Metropolitan Municipality started the loan application process for the continuation of the works for the second phase, Kabataş - Mecidiyeköy line, and the construction works of the second phase will be started once the loan is obtained.

During the process, İzzet Garip, Chairman of the Board of Alarko Holding A.Ş. visited Nurtepe Station and took information about the latest developments on the project.



Early Works Prior to Financing Credit Still Continue for The Great Almaty Beltway Project

The length of the beltway that is projected to pass through the districts of Karasay, Ili and Talgar in the state of Almaty, Kazakhstan, undertaken as the first major Public-Private Partnership project of the country, is 66 kilometers. It is expected that this project will address the heavy traffic congestion in the city to a significant extent.

As part of the West China - West Europe international highway project, the Great Almaty Beltway project is the first major Public-Private Partnership being undertaken in Kazakhstan. Standing out as the largest private sector infrastructure investment project outside of the petroleum and gas industries, the Great Almaty Beltway project will reduce the transport load of the city arteries and serve approximately 2,000,000 people. Completion of the project will help accelerate the social-economic development of Almaty and its surroundings, reduce the traffic load within Almaty and minimize air pollution.

Project guarantor is Kazakhstan Republic's Ministry of Industry and Infrastructure Development, and project contractor is Alsim Alarko Sanayi Tesisleri ve Ticaret A.Ş. / Makyol İnşaat Sanayi Turizm ve Ticaret A.Ş. / SK Engineering & Construction Co. Ltd. / Korea Expressway Corporation consortium. After the signing of the protocol by Ayhan Yavrucu, the President of the Executive Board of Alarko Group of Companies, in the presence of Nursultan Nazarbayev, President of Kazakhstan, and Recep Tayyip Erdoğan, President of the Republic of Turkey, the Kazakhstan Ministry of Industry and Infrastructure Development and the partners of the Consortium signed an agreement on 7 February 2018 with a total contract value of KZT 512,352,867,000 (approximately USD 1,668,467,067). As Alsim Alarko, our share in the partnership is %33.4. Construction time for the project is 50 months and the period of management is 15 years and 10 months, which corresponds to a total period of 20 years. The scope of the construction work has been specified as "EPC" (Engineering, Procurement and Construction).

The road, made up of 11 lots, is designed to be 66 km long, with 4 lanes on a section of 14.5 km and 6 lanes on the remaining 51.5 km. The main



body of the road and the connecting roads will be asphalt. There are 7 intersections, 14 overbridges, 6 underpasses, 1 railway underpass, 20 bridges and 1 retaining wall on the road. The total length of the overbridges, underpasses and bridges is 3,186 meters, while the length of total 152 culverts is 6,685 meters. The construction work on the bridge will involve 1,740 bored piles and 3,200 driven piles. The scope of the project also includes 23 million cubic meters of earthmoving, 3.2 million tons of cold mix layer, and 1.7 million tons of asphalt. A total of 190,000 cubic meters of concrete will be used in the construction of bridges, engineering structures and the area control center building. The amount of aggregate to be used for the project will be 5.31 million tons (1.95 million tons of sand & gravel mix and 3.36 million tons of ballast). Road illumination will be performed on intersections. The landscaping will include the planting of 1.8 million square meters of green lawns and 60,000 trees. A sound barrier reaching a total of 17 km and a 142 km wire fence to prevent the entry of creatures will be installed along the roads in residential areas.

The ITPS (Intelligent Transport and Payment System) that will be set up as part of the project will contain 13 toll booths, 58 toll plazas, 27 dynamic information panels, 99 closed-circuit cameras, a vehicle tracking system, an automatic license plate recognition system and a road conditions information system.

As for design works, the project approvals for Sections 8a and 2a, whose total length is 10.2 km as of today, have been completed as asphalt coating. The project development works of Sections 8b, 4 and 9, whose total length is 22.2 kilometers, have been submitted for approval. The remaining sections' design works are planned to be completed by 30 June 2020 and to be submitted to state experts.

The destruction of the existing houses on the expropriated route has been completed by 74%, whereas the archeological works have been completed by 64%. Displacement works for gas and communication lines have been completed on Lots 8b and 4, and the rate of progress is 46% for the displacement works of electrical lines. The displacement works for the communication lines on Lot 1a have been completed, while the displacement works for gas and electrical lines on this section have been completed by 45%. The culvert works that continue on 3 lots have been completed by 52%, and a detour road of 38 kilometers has been built.

Final stage of the project's financial closure has been reached. In this case, the project's ending date under the contract will be 31 July 2024; however, we aim to complete the project by the end of 2023 including the test and commissioning phases.

CENAL Karabiga Port Celebrates The Unloading Of Its 50th Coal Vessel



Cenal Elektrik Üretim A.Ş., which supplies the coal used for power generation from abroad, celebrated the unloading of its 50th coal vessel in May 2020 at the port commissioned in 2015. The vessels unloaded at the port so far mostly comprise Cape size vessels. The 533-meter-long and 44-meter-wide port, which also serves international routes and is a border crossing point, was used in 2015-2016 for the unloading of the materials used for installation. Still, procedures of unloading of coal vessels and loading of ash vessels are carried out with state-of-the-art technology. In addition to the unloading of 50 Capesize vessels that are at least 290 meter long and that have a load capacity of 170,000 tons, the ash products from power generation were shipped to both domestic market and USA and various European countries with 47 vessels of different sizes. At the port, CENAL has unloaded 8,5 million tons of load since 2015. All these works have been completed so far at Cenal Karabiga Port, one of the ports where Capesize vessels are unloaded in the fastest manner, with no work accident or vessel damage as required by the Occupational Health and Safety and Environmental Pollution standards.

CENAL Elektrik Üretim A.Ş. Certifies Its Quality Management Systems

In the units commissioned for commercial operation in November and December 2017, CENAL Elektrik Üretim A.Ş. contributed to the national electricity network by generating a net total of 22.5 billion kWh (equal to Turkey's monthly total consumption) during the 30-month period, and management standards were registered and certified by TSE as a result of Integrated Quality Management System works initiated in 2019. Being certified for ISO 27001 Information Security Management System within 2018, CENAL enhanced its efforts under the Integrated Management System in 2019, and completed its installation and audit processes for ISO 9001 Quality Management System, ISO 14001 Environmental Management System, ISO 45001 Occupational Health and Safety Management System and ISO 50001 Energy Management System. As a result of certification audit process carried out by Turkish Standards Institute (TSE), conformity to these standards was certified.



CENAL Elektrik Üretim A.Ş. Completed Its Annual Maintenance Works During The Hard Times

Interrupting the normal course of life both globally and in our country, the COVID-19 outbreak made it necessary for businesses to reinterpret their operational activity flows and perform appropriate maneuvers as required by the crisis. The annual maintenance works of CENAL Elektrik Üretim A.Ş., which has an installed power generation capacity of 1320 MW, were conducted with a good planning despite the global outbreak threat, and were concluded in March and May. Under the challenging circumstances where the international and even domestic supply and transportation flow almost stopped, the process was successfully completed thanks to the devotion and dedication of each member of CENAL family. What lies behind this success achieved during the challenging crisis was the social isolation measures taken, as well as various working methods employed in a highly coordinated manner such as isolation measures at the facility, home-based working and reverse quarantine.



MEDAŞ Completes its Investments in Karaman



Investing almost 400 million Turkish Liras in its fields of service in 2019, Meram Elektrik Dağıtım A.Ş. has completed its investments focusing on uninterrupted power in Karaman province. The electrical lines of Orta Anadolu Industrial Complex in Hamidiye Neighborhood were redirected underground in order to decrease the number of breakdowns and reduce cut-outs. In addition, energy transmission lines between Üçarman and Berendi Villages and among Kavaközü-Küçükgoraş-Kayaönü villages and the energy transmission lines of Kızılkuyu, Akarköy and Özyurt villages in Ayrancı district were renovated, while the networks of Morçalı and Bakır villages were renovated. With a view to meeting increasing power demand, site works were completed in Ermenek Kazancı Çatalbadem Neighborhood and Seyran Neighborhood Afet Evleri region in Güldere village. New illumination facilities were built in the area surrounding Court House and Police Headquarters, Türk Dünyası Park access way, Karaman Central District University Neighborhood Şehit Muhammed Yalçın and Kızılay Streets, Karaman Central District İbrahim Hakkı Konyalı Neighborhood, Hürriyet Neighborhood Prof. Dr. Ahmet Zeki Velidi Togan Boulevard and Hamidiye Neighborhood 100. Yıl Street and Organize Sanayi Street.

MEDAŞ Continues to Improve its Technological Infrastructure

Making use of technological facilities to the maximum extent with a view to providing faster services to its subscribers, MEDAŞ continues to improve its technological infrastructure. Having started to carry out energy permission and project approval procedures through online platforms starting from 2016 and leading the industry in this connection, MEDAŞ improves its existing systems further and ensures that various services can be offered via online platforms. MEDAŞ has simplified its Energy Permission, Project Approval, Agreement for Connection to the Distribution System and Facility Acceptance procedures, and has completed its project launched with the aim of ensuring that these procedures are integrated with geographical network data. The project's pilot phase was commissioned in Karapınar district with the participation of electrical scientists.

The new infrastructure will allow electrical scientists carrying out procedures on behalf consumers to take necessary actions from anywhere they like. The new system will allow electrical scientists, who used to proceed independently from each other and to visit MEDAŞ for three or four times, to complete the necessary subscription procedures by coming to MEDAŞ only once. The electrical scientists working in Karapınar region provided positive feedback on the new system. They expressed satisfaction with advantages such as the ability to initiate



Facility Acceptance process online, remote signature option, ability to file an application via a single software application rather than using several applications and online-follow-up of applications, and noted that the procedures were quite simpler than the former ones and integration with the geographical electrical network offered great convenience.

In the breakfast gathering held at Karapınar, MEDAŞ General Manager Erol Uçmazbaş said that the pilot application launched in the district was successful and added that "the new system would be launched across all provinces of MEDAŞ region by the first half of 2020, that satisfaction of consumers and solution partners was one of the key priorities, and that therefore they would go on improving the technological infrastructure".

Erol Uçmazbaş Comes Together with Heroes of Energy

Erol Uçmazbaş, MEDAŞ General Manager, Tufan Bağır Gilan, Hadim District Governor, Uğur Karakaya, Taşkent District Governor, Osman Arı, Taşkent Mayor, and Ahmet Hadimioğlu, Hadim Mayor, came together on 10 January 2020 with the repair team who worked with a heavy workload in the region.



General Manager Erol Uçmazbaş made statements about the breakdown in the electrical lines in Hadim, Bozkır and Taşkent caused by the snowfall, frosting and storm on January 7. Uçmazbaş said: "Our electrical lines were significantly damaged during the disaster. I would like to thank Konya Metropolitan Municipality Mayor, Konya Provincial Directorate of Highways, and Hadim, Bozkır and Taşkent District Governors and Mayors for the support they provided starting from the very first hours of the disaster. Our teams are working round the clock to give quick relief to the region. Almost 1200 electrical poles fell down and cables were torn away because of the frosting load and storm in the region. There are places facing bad land and weather conditions, where snow depth reaches 1.5 meters, and which are inaccessible by vehicles. Our teams are carrying poles on their back at a temperature of -7 °C in these places. We are working very hard to bring back power to the region facing power cuts. I would like to thank every single member of our team for their dedicated work."

Hadim District Governor Tufan Bağır Gilan and Taşkent District Governor Uğur Karakaya thanked the employees of the municipality and MEDAŞ for their hard work during the disaster.

Breakfast with Kadınhanı Failure Repair Staff

The breakfast organized by Meram Elektrik Dağıtım A.Ş. brought together the repair staff with Erol Uçmazbaş, General Manager of Meram Elektrik Dağıtım A.Ş., Mustafa Emre Şafak, System Operations Manager, and Sema Tekin Çekceoğlu, Kadınhanı Enterprise Officer.

Lending an ear to the employees after the breakfast with a view to increasing customer satisfaction and service quality, Erol Uçmazbaş said: "I am trying to come together with you, distinguished colleagues, as much as I can. We do appreciate your dedicated efforts in rain or shine. We are decreasing the number of breakdowns every year. I would like to thank you all for the significant decrease in the number of breakdowns in 2019. I hope we will ensure further enhancement towards this aim. Of course, we will never compromise occupational safety rules as we achieve such objective".



MEDAŞ Comes Together with Yunak Mukhtars



Meram Elektrik Dağıtım A.Ş. General Manager Erol Uçmazbaşı came together with Yunak mukhtars. The agenda items discussed at the breakfast which enjoyed the participation of Mustafa Emre Şafak, System Operations Manager, Cafer Yıldırım, System Operations Chief Engineer, and Uğur Ballı, Yunak Enterprise Officer, consisted of investment and maintenance works. Erol Uçmazbaşı heard the opinion and suggestions of the mukhtars of the region, and exchanged information with them. The mukhtars who participated in the breakfast stated that almost all their problems experienced with MEDAŞ had been solved in recent years, and any new issues to arise were being resolved quickly thanks to the dedicated efforts of Yunak Company. Noting that the number of breakdowns fell thanks to the investments made in the district, the mukhtars extended gratitude to all employees. Following the breakfast, General Manager Uçmazbaşı paid a visit to Abdullah Emre Demirhan, Yunak Mayor. 2019 investments and the investments planned for 2020 were discussed during the visit. Yunak Mayor Abdullah Emre Demirhan extended his gratitude for the investments made in, and services provided to, the region.

MEDAŞ Call Center to Provide Services from Home

Prioritizing employees' health beyond anything else, MEDAŞ has taken precautions for the Coronavirus. While disinfection measures were taken at all company buildings, business trips of the employees were cancelled. Meetings were started to be held via video conferences. While strict measures were taken for the virus outbreak, new applications were launched quickly in order to avoid any deterioration of service quality. In his statement, Eyüp Erduran, Corporate Relations Deputy General Manager, said: "While taking all necessary measures for the health of our employees, we also took all necessary steps in order to avoid any deterioration of our service quality. Our 186 Call Center provides 7/24 service for 6 provinces in our region with its 150 employees. Our 186 Call Center where the employees are obliged to work collectively is the riskiest location as regards the Coronavirus outbreak. Thus, we ensured the necessary infrastructure quickly in cooperation with Comdata and turned the homes of our call center employees into an office. This is how we will offer uninterrupted service without compromising the health of our employees".



Energy Runs in Their Blood

A blood donation campaign was held at MEDAŞ Head Office in cooperation with the Red Crescent. The event attracted much attention from the employees. MEDAŞ stands out with its social responsibility projects other than its electrical distribution services. As a company with a strong sense of corporate social responsibility, it supports culture, art and sports with its social responsibility projects.

"Donating blood is a constant need"

Providing information on the blood donation campaign held, Erol Uçmazbaşı, General Manager of Meram Elektrik Dağıtım A.Ş., said: "We aim to be beneficial to the society with our blood donation campaigns, which we have now turned into a tradition in cooperation with the Red

Crescent. The support provided by our employees to the campaign makes us very happy. We would like to thank them for their sensitivity on the issue. Everybody can be in urgent need of blood one day. Thus, everyone must support the Red Crescent. This is a collective effort".



Alarko Offers Its Knowledge of 66 Years to the Industry's Service

A leading brand of the air-conditioning industry, Alarko Carrier offers its knowledge of 66 years to the students studying in the respective departments and industry professionals with "Alarko Carrier Online Training Platform-ACademi". As a result of the improvements, ACademi platform now offers more than 200 training programs and exams free of charge. The platform and courses are accessible online through desktop/notebook computers, tablets or mobile phones from anywhere in the world. Those who pass the exam upon completion of the courses can move onto the next course, and participants earn an achievement certificate at the end of courses and a diploma at the end of the program.

Giving information on the subject, Alarko Carrier Training and Documentation Manager Fikret Köksal noted that Alarko's vision of "High-Quality in Service and Production" adopted since 1954, the year of the company's foundation, can only be achieved with the support of well-trained human resources, that they attach great importance to training and knowledge sharing, and that this is why the company is considered a "school" in the industry. Köksal added: "Achieving the firsts of the industry, Alarko drafted various technical documents that are still in use today, and led the printing and distribution of detailed product leaflets. Various engineers who assumed important roles in their respective fields must have met Alarko somewhere in their career. Our partnership established



with Carrier, which shares a similar vision in the field of training, in 1998 has strengthened Alarko's "school" mission even further. Every year, more than nearly 1,500 Alarko Carrier employees, authorized service dealers and vendors benefit from ACademi - Alarko Carrier Online Training Platform that has been launched in 2009 to offer distance learning. We invite everyone interested in our industry to share this wealth of knowledge, develop themselves and differentiate from others".

Please go the following link to visit Alarko Carrier Online Training Platform -ACademi.

<https://www.alarko-carrier.com.tr/tr/kurumsal/medya/bizden-haberler/66-yillik-bilgi-birikimimizi-sizlerle-paylasiyoruz>

Alarko Carrier Receives the "Producer of the Year" Award at Climate Control Awards

A larko Carrier earned the "Producer of the Year" award at Climate Control Awards held in Dubai under the auspices of the Ministry of Energy and Industry of United Arab Emirates with its high-tech 39HQ Air-Handling Units. The awards are given every year to recognize the regional organizations which offer technological innovations, best practices and system solutions and which are strongly dedicated to the region's HVACR (Heating-Ventilation-Air Conditioning and Refrigeration) sector with a ceremony held by the Middle East Climate Control. With its fully-automated and hygienic air-handling models, Alarko Carrier had also won the "Product of the Year" award at MENA Green Building Awards recently with its control-integrated hygienic 39HQ Air Handling Unit, in addition to the award of "The Company to Export the Greatest Number of Air-Handling Units" won for 6 years in a row. 39HQ Air-Handling Units produced at Alarko Carrier's Gebze Plant are preferred for increasing quality of life at crowded places such as hospitals, shopping malls, hotels, education institutions, industrial facilities, business centers, banks, public agencies, cultural centers, theaters, airports etc.





Alarko Carrier was Given “EMEA Region - The Best Sales Growth” Award for its Heat Pump Product Range

Boasting of the biggest market share in heat pump segment among Toshiba partners, Alarko Carrier received another award from Toshiba Carrier Air Conditioning. Distributing Toshiba air-conditioners in Turkey, Alarko Carrier won “EMEA Region - The Best Sales Growth” award in 2019 for its outstanding success in the heat pumps segment. Alarko Carrier has won awards at each Toshiba EMEA meeting for the last four years in a row. The award given at the Meeting of EMEA Region (Europe, Middle East and Africa) Distributors, which was held at Madrid this year and participated by Toshiba representatives across Europe, was presented to Alarko Carrier managers. Thanks to the heat pump experience combining Toshiba quality with Alarko’s expertise in the field of heating, as well as the successful applications of the product, we still have a say in the market with Alarko Carrier heat pump product range. Having always exceeded its customers’ expectations for long years with Toshiba Estia product range, Alarko is supporting its efficient and silent Estia product range with its expertise in heating facilities.



Alarko Carrier has a Message for its Followers

With various video content it has produced nowadays while everyone stays at home for longer periods because of the COVID-19 pandemic, Alarko Carrier stays in touch with its business partners, employees and consumers. Providing information on the subject, Alarko Carrier Advertisement and Public Relations Manager Hüdai Öztürk said that the outbreak caused many changes in various aspects of life from social media to the way of doing business, from consumer habits to service approach, creating an impact on communication platforms. Stating that social media is being used more than ever in this period, Öztürk said that Alarko Carrier aims to deliver the key messages they wish to convey by means of special films they make, and communicate these messages to their target groups.

Öztürk continued: “We have focused on the motto “real comfort”, which has been defining Alarko Carrier for a long time, in our first video we



shared with our followers. As Alarko Carrier family which has worked for long years to offer real comfort, we noted that everyone should stay at home today, and gave the message “Stay at home Turkey because the very real comfort is at your house today”.

At Alarko Carrier, we also launched a new campaign to keep everyone updated of good news and developments under the tag of #newsthatwarmourhearts. In our video in which we shared this news, we announced that Alarko Carrier, which has warmed thousands of living spaces so far, would now share news that “warm our hearts” in these challenging times through its social media accounts. In our film starred by our employees, we convey our message stating that “We have now opened our homes to Alarko Carrier, to which we have opened our hearts so far, and we will keep working from home until the entire country gets healthy again. We are a huge family, and we are working at home for Alarko Carrier”.





Bizden Bize Magazine Is Revamped

Alarko Carrier revamped Bizden Bize magazine which has reached its 50th issue and provides updates to the company employees on the company's activities, innovations, highlights of the industry and many more. The team which published the magazine announced this revamping to its readers by saying: "We have reached our position today by continuing to learn at every stage, inquiring into the unknown and reinforcing our knowledge for the last 15 years. We learned about chasing news, making people speak up and making a story out of a photo. We sometimes fought software- and hardware-related problems, and sometimes compiled the Company history through an archival research. We certainly have come a long way. However, at the point reached, we have found out that Bizden Bize should enhance the Company's modern structure as it moves the Company into the future and should get younger with a brand new concept and content on its fiftieth issue. This is why we revamped our magazine from bottom to the top. We have received the support of a well-experienced, competent and sincere team. We worked hard, and it was a very pleasant and efficient experience. We also had fun as we worked towards this goal, and were so pleased with the result. We hope you enjoy the revamped version of our magazine as much as we do."



Alarko Carrier ACademi Webinars Attract Great Attention with the Wide Range of Subjects and Guests

In these challenging times where we spend more time at home because of the pandemic, professionals of the industry held a series of informative webinars for students receiving education in the relevant fields and the editors of technical publications.

Being aware that high-quality production and service approach is only possible with a well-trained human resource and attaching great importance to education and sharing knowledge from its very first day of foundation, Alarko Carrier held webinars on its online training platform ACademi, which captured great attention. The first webinar held addressed the subject of Energy Efficiency in Cooling Systems, and was moderated by Hırant Kalataş, Alarko Carrier Deputy General Manager, and enjoyed the participation of Meriç Sapçı, Member of Turkish Society of HVAC and Sanitary Engineers and American Society of Heating, Refrigerating and Air-Conditioning Engineers.

In the second webinar which was moderated by Tamer Şenyuva, Alarko Carrier Ankara Region System Sales Director, Abdullah Bilgin of Merkezi Isıtma Sistemleri Mühendislik company talked about Regulation on Energy Performance for Buildings and Energy-Efficient Mechanical Installation Systems. The last webinar moderated by Samet Uslu, Alarko Carrier System Sales Director, addressed the subject of "Mechanical Installation Systems at Infection Clinics in Specifically Pandemics Hospitals" The guest of this webinar was Serhan Mumcu, Company Shareholder of GMD MOSKAY Engineering. Receiving huge attention from the viewers and enjoying the contribution of their questions, the webinars will continue to address many other subjects and host guests who are experts in their respective fields.



Son 30 Yılda Hidrolik Sistemlerdeki Gelişmeler

Chilled Water Pumping System	Installed Cost Factor	Operating Cost Factor
Constant Flow	1.000	1.000
c. 1988		
Primary/Secondary		0,950
c. 1990		
Variable Primary		0,937
c. 1995		
Optimized VPF	0,872	0,900
c. 2002		

İLK BÖLÜM İÇİN SORU - CEVAP ARASHI

Elmetin, S. Building Design of Order Plans, ASHRAE, c. Nov 2001



Authorized Service Dealers were Trained in France



One of the leading companies of the air-conditioning industry, Alarko Carrier arranged a technical trip to its international partner Carrier's plant in France together with its authorized service dealers servicing industrial system products throughout Turkey. The authorized service dealers toured Carrier's production facility and R&D laboratory in Lyon-Montluel, France on the first day of the technical trip, and received detailed information and training on SmartView PIC6, the control system developed by Carrier, on the second day.

New-Generation Coolant was Introduced to the Industry Professionals

Tolga Aydınli, Alarko Carrier Technical Support and Training Assistant Manager, talked about Alarko Carrier's new-generation coolant R1234 ZE to industry professionals during the Alternative Coolants seminar. Providing information on Montreal and Kyoto protocols, the milestones in climate change, during the seminar organized by the Heating, Refrigeration and Air Conditioning Research and Education Foundation (ISKAV), Aydınli stated that R1234 ZE's Global Warming Potential was below 1, and highlighted that the product is very friendly to the environment and its global warming potential is very low.



A Customer Training was Held for Bursa Bosch Employees



A customer training was held for repair technicians and engineers working at Bursa Bosch Rexroth company on the subject of water chiller group and air-handling unit devices. Tolga Aydınli, Alarko Carrier Technical Support and Training Assistant Manager, provided the participants with training on cooling and lubrication cycles of 19 XRV centrifugal water chiller groups, the working principles of mechanical components, electronic components, the use, operation and maintenance of display screen, and simple diagnostics and troubleshooting techniques. The training provided the participants with theoretical and practical information on the key aspects and maintenance of air-handling units, as well as details on the cooling cycle, PH diagram, chiller group's key equipment and new coolant R1234 ZE.

Submersible Pump Evaluation Meetings were Held

Alarko Carrier Submersible Pump Regional Meetings were held in four regions: Istanbul, Ankara, İzmir and Adana. In the meetings attended by 74 submersible pump expert dealers, an evaluation of 2019 was made, and 2020 submersible pump product connection circular was introduced. In the meetings attended by Koray Fedar, Alarko Carrier Sales Director for Dealer Sales, and Erkan Tuncay, After-Sales Services Director, Yüksel Pınar, Submersible Pump Sales Director made a general evaluation on 2019, which was a successful year for submersible pumps, and explained the changes made in 2020 circular. Cüneyt Bulca, Submersible Pump Product Manager, gave information on the sewage pumps added to the sales portfolio in 2020, and evaluated the new products that are requested to be added to the dealers' product range. Menduh Çağlı, Alarko Carrier Services Manager, shared information on the development of submersible pump service, as well as investments with the dealers.



Water Pressurization Products were Exhibited at 4th Hatay Agriculture Fair

Alarko Carrier participated in Hatay Agriculture Fair, which is of vital importance for Hatay and the surrounding provinces, with its extensive water pressurization product range. Participating in the fair in cooperation with Öz-İş Elektrik, submersible pump authorized seller and service dealer, Alarko Carrier exhibited its 4-6-8" submersible pumps and motors, caisson well-sewage pumps and centrifuge pumps of various capacity and operating range in its booth. Having been organized on 31 October - 3 November 2019 under the auspices of the Ministry of Agriculture and Forestry and with the contribution of Hatay Provincial Governorship and Metropolitan Municipality, the fair was attended by more than 70 companies.



Alarko Carrier Met Industry Professionals from Rize



Toshiba Estia Heat Pump and Toshiba VRF promotion meeting was held in Rize with the participation of mechanical contracting companies and mechanical engineers working at institutions. The event started with the keynote speech delivered by Ali İsmet Koçak, Alarko Carrier Sales Manager in charge of Ankara Dealer Sales, and was followed with the speech delivered by Dilara Çayır, Alarko Carrier Product Manager, which provided information on the system advantages and application examples of Toshiba VRF. At the end of the meeting where Özgen Çoğulu, Alarko Carrier Business Development Manager, delivered a presentation on the applications of Toshiba Estia Heat Pump, Cem Yıldız, Alarko Carrier Sales Supervisor, and service dealer officers provided information on the devices exhibited at the fair and answered the participants' questions.

Alarko's New Combi Boiler Super Fit was Introduced

During the training held at Çukurambar Holiday Inn Hotel by Alarko Carrier Dealer Sales Ankara Office, Alarko's new combi boiler Super Fit was introduced. In the meeting attended by 70 people comprising the employees of Alarko Carrier Dealer Sales and After-Sales Services Ankara Office, regional authorized sellers and service dealers, Ali İsmet Koçak, Sales Manager in charge of Ankara Dealer Sales, carried out the first run of the device. Following Koçak, Erkan Mutlu, Alarko Carrier Product Manager, talked about the innovations of the existing combi boilers Seradens Super and Seradens Super Plus.



US Embassy Employees were Trained on Chiller Group

A customer training was held at CP Ankara Hotel on 22-23 October 2019 for the mechanics working at US Embassy in Ankara on the subjects of operation, troubleshooting and maintenance of chiller groups. In the training provided by Tolga Aydın, Alarko Carrier Technical Support and Training Assistant Manager, the participants were provided with information on the cooling cycle, F-gas regulations and new coolants, innovations in the cooling industry, cooling installation information, the working principles of mechanical components of water chiller groups, electrical and electronic components, use of display screen, operation and maintenance of water chiller groups, and simple diagnostics and troubleshooting techniques during the presentations and hands-on device trainings.



A Training was Held for the Sellers and Dealers of Kliteknik

A training meeting was held for the seller and dealers of Kliteknik company, with whom an agreement was signed for the wholesale of Carrier Fresh and Gold series wall-mounted air-conditioners and Konforal commercial series air-conditioners in 2020 across the Aegean region. The meeting held at Charisma Hotel in Kuşadası on 28 January 2020 started with Air-Conditioner Product Manager Dilara Çayır introducing the air-conditioners to the dealers. Taking the floor after Çayır, Melike Çardak Çalı introduced the notification management system, which is of particular interest to dealers and the companies to perform the installation of the products sold. Finally, Hikmet Erdoğan, Service Training Officer, delivered a training on the servicing procedures of air-conditioners.





Niv Garih Attended the Career Days at Bahçeşehir University

Niv Garih, Alarko Holding Board Member and Chairman of the Board of Alarko Carrier, came together with the participants of Career Days organized by Bahçeşehir University Career & Development Club, and provided information on Alarko Group of Companies and shared his experience. Dropping by the booth where the Human Resources teams of the Holding and the Group companies met the participants, students had the chance to obtain detailed information on the internship possibilities at Alarko Group of Companies.



Alarko Holding Disaster and Emergency Preparedness Seminar was Held

Alarko Holding Disaster and Emergency Preparedness Seminar was held in February at Holding conference hall with the participation of facilitator Hüseyin Karabağ. In this period where people may be affected by various emergencies including mainly earthquake, the importance of preparedness was reminded once again with a training held and a leaflet distributed to all employees. In addition, the Emergency Cards distributed to the employees during the training highlighted the importance of carrying those card for both themselves and their families.



Human Resources Awareness Seminars were Held

The 2020 February guest lecturer of the Awareness Seminars held with the participation of the employees of Alarko Group of Companies was Tal Garih, Alarko Holding Strategic Planning Manager. In the seminar enjoying a wide participation, Garih delivered a speech that opened up new horizons on the subjects of Digital Transformation, Cognitive Organization and Strategic Planning. The guest lecturer of 2019 December was Berke Sarpaş, the "Entrepreneurial Warrior". Thanks to the presentation delivered and the real-life examples given by Sarpaş, the participants learned that change was dependent on internal factors as much as it is on external factors, had a deep understanding of the functioning of brain, and realized that expanding "reference ranges" could initiate the desired change in one's life.





Human Resources Units were There for the Employees with “Stay Healthy Alarko” Bulletin Also During the Times of Remote Working



During the pandemic period where Alarko Group of Companies had to work from home, the first issue of the bulletins which were prepared with the aim of continuing efficient way of working, keeping employees updated with latest news from the Human Resources and Organizational Methods Department, strengthening communication, keeping the employees energetic with “Stay Healthy” recommendations, providing information on online cultural & artistic activities, book and movie suggestions, and thus adding joy to the days Alarko employees spend at home and keeping their motivation high, was released on 27 April 2020. The second issue communicated the messages of Alarko Holding Board Members to the employees. The Bulletins which were issued for seven weeks ended, with staff returning to offices as of June.

Remote Working Experience Survey is Conducted

During this period where the group had to transition to remote working model, a “Remote Working Experience Survey” has been conducted with the participation of all employees of the Group in order to ensure that Alarko employees share their experience, opinion and messages they wish to communicate. With 4 dimensions, 16 multiple-choice questions and 2 open-ended questions, employees were asked about their experience during this period and the support they expected in this period. The survey helped the Human Resources units to gain insights on 4 subjects: “general feedback about the process and physical/mental health”, “support during the remote-working period”, “business management” and “challenges encountered and recommendations”. The survey attracted huge attention in a short period.



April 23 National Sovereignty and Children’s Day Passed onto Children with the Theme of “We Are Celebrating at Home This Year!”



Alarko Holding Human Resources Department invited its employees to share the joy of April 23 altogether. In keeping with the theme of “We are celebrating at home this year”, the employees were asked to share the photos of their celebration with their children, the drawings of their children and short videos and quick snapshots of the time they spent at home with their children. The touching video produced by bringing together the content posted was also broadcast on the company’s LinkedIn page.



Alarko Day is Celebrated with a Ceremony

Traditional Alarko Day ceremony was held on 27 December 2019 at Alarko Holding Conference Hall. The ceremony started with the opening speech of Ayhan Yavruçu, President of the Executive Board of Alarko Group of Companies. During the ceremony in which also the 65th anniversary of Alarko was celebrated, the members of Alarko Group who completed their 10th, 15th, 20th, 25th, 30th, 35th and 40th years of service received their seniority awards, followed by the delivery of certificates to the Group companies which won awards outside the Corporation. The members who became entitled to the Invention Award with their projects, as well as those who won Golden Badge were given their awards during the ceremony.

After the award ceremony, members of the Board of Directors gave a speech, celebrating the new year of members of Alarko and gave messages for the new year. Following the speech delivered by İzzet Garih, Chairman of the Board of Alarko Holding, the ceremony ended with the traditional year-end cocktail party.

The second ceremony was held at Alarko Carrier Gebze Plant on 25 December 2019. The employees of the Industry and Commerce Group who completed their 10th, 15th and 20th year of service were given their awards during the ceremony.



Alarko Holding Donates to the “We’re Enough for Each Other Turkey” Campaign

Alarko Holding donated to the aid campaign initiated by President Recep Tayyip Erdoğan in order to alleviate the impact of the COVID-19 outbreak that stroke the world and to support the needy citizens who are victimized by the outbreak. The press release made by the Holding about the donation to the campaign, which was supported by many institutions and organizations, reads as follows: “Being aware of the importance of acting in unity and solidarity during these challenging times, Alarko Group of

Companies donates TL 1,000,000 (one million Turkish Lira) to the National Solidary Campaign “We’re Enough for Each Other Turkey” initiated under the leadership of President Recep Tayyip Erdoğan, in addition to its contributions made to various organizations in cash and in kind. Our greatest wish is to leave these challenging times behind as soon as possible and with the least damage possible, taking strength from a strong spirit of solidarity.”

“Our Policy 2020 Meeting” is Held



“Our Policy 2020 meeting” of Alarko Group of Companies was held for the 44th time at Alarko Holding Conference Hall on 28 December 2019 with the participation of all Group companies. The “Our Policy” principles, one of the most valuable Alarko Holding A.Ş. heritages

that have been left by the deceased Dr. Üzeyir Garih and deceased İshak Alaton, the founders of Alarko Holding A.Ş., continue to be communicated with the “Pink Booklet”.

Microsoft Turkey Hosted Leyla Alaton on the International Women’s Day

Being the guest of Microsoft Turkey on 9 March 2020 because of the International Women’s Day, Alarko Holding Board Member Leyla Alaton shared her opinion with the participant women on the position of women in business life. Alaton said: “Women have a very strong nature. They are so protective and sincere...This is why they have a particularly special place in business life, but we still have a long way to go. Especially some companies adopt a negative attitude towards inclusion of women in the workforce assuming that women interrupt their careers to care for their family. Women may give an end to, or interrupt, their professional career due to family responsibilities. However, I believe that women who give birth to their babies should insist on going back to work, develop a solid career plan at their existing companies, and should be able to raise claims against the companies towards this end. The most important requirement in life is to stand on your own feet. This is because many things are dependent on this ability. Therefore, women should acquire economic independence no matter what”.





Leyla Alaton Participates TURKISHWIN Young Women Career Summit

The sixth of TURKISHWIN (Turkish Women's International Network) Young Women Career Summit was held this year on 1 March 2020 at Lütü Kirdar Congress and Exhibition Hall under the motto of "Set Out Now and Write Your Own Story". Participating in the summit as lecturer, Alarko Holding Board Member Leyla Alaton said that she believes that nothing can be an obstacle in professional life and that this is why she has not encountered any problems. Providing young women with recommendations about business life, Alaton said: "I always believed in the power of being together. You are more powerful when you come together. Life is so full of challenges. You should have a mentor that is not related to your success in any manner. That mentor should have no gains from your success or failure. The first mentor is of vital importance as you embark upon your life".



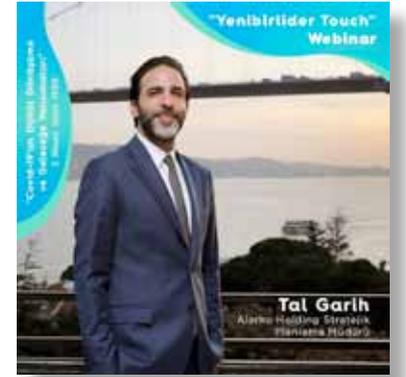
Tal Garih Participates in Webinars and Live Broadcasts on Theme of Covid-19 and the New World Order

The pandemic agenda and the impact of Covid-19 on human life and economy were discussed during various digital broadcasts. Tal Garih, Strategic Planning Manager of Alarko Holding, made evaluations on the new world order during the broadcasts on various platforms. The digital transformation, new-generation economy, entrepreneurship, education, futurism and the outbreak's social impacts were discussed through the Instagram, Youtube and Zoom platforms. Participating in the first broadcast of the Yenibirlider Touch webinar series titled "Covid-19's Impact on Digital Transformation and Future Repercussions" held by Yenibirlider Association on April 2, Garih also shared his views as the guest of the broadcast by Girne American University on April 8. Tal Garih participated in the webinar "New Leaders of the Changing Era" during the RYLA Event held by Aydın, Balçova and Bodrum Karia Rotary Clubs in cooperation with Denizli and Alsancak Rotaract Clubs on May 16. During the broadcasts, Garih shared his views of the post-pandemic changing world order and the process of adaptation to this new order.

He shared his vision on the digital transformation and human-oriented approach at the time of the new normal during the broadcasts of Zehra Öney, Chairperson of the Women in Technology Association, Author Aret Vartanyan, MCC Dr. Zerrin Başer, founder of Denge Merkezi, Dr. Yılmaz Sönmez, Zafer Küçükşabanoglu, Habitat Foundation, Science of Future Community, Gentleman Magazine and Platin Magazine. BAU Graduate program webinar was held on May 20. During the webinar on "Human, Technology and VUCA World", Tal Garih evaluated the VUCA world and

the impact of this uncertain environment on humankind together with Tuğçe Aslan, Faculty Member of Bahçeşehir University, and Emre Başkan, Founder of Azor Brand & People Solutions and Faculty Member of Bahçeşehir University. The program was broadcast live on BAU Youtube channel. In addition, he not only introduced

the business management programs of BAU Graduate Institute Business Management School during the school's promotion webinar, but also held an interview with Burak Küntay, Head of Government and Leadership School of Bahçeşehir University. During the live broadcast organized by TAİDER and held on Instagram on May 26, the global and domestic socioeconomic repercussions of Covid-19 were discussed. The broadcast during which projections were shared on how new-generation economy will be shaped and which was moderated by Tal Garih had economist and author Prof. Emre Alkin as a guest. Believing that we will set the route rather than catching the train by realizing transformation and global memories in our world of exponential changes in a team spirit and spirit of synthesis, Tal Garih shared information on his proactive strategies. On various platforms, Garih stated that the impact of this period on future could be quite positive with Industry 4.0, Society 5.0 and Futurism 6.0 approaches and crisis could be turned into an opportunity.



Alarko Future's Club Members Come Together at the Play "King Lear"



Alarko Future's Club (AİK) Members came together this time in the Play "King Lear", a Shakespeare classic. The play translated and starred by the venerable actor Haluk Bilginer was performed at Zorlu Performance Arts Centre. The event organized by AİK Art Committee also enjoyed the participation of Vedat Alaton, Vice Chairman of Alarko Holding. All AİK members and Alarko employees that came to the theater had good time together, and the play received high praise from the audience at the end of the night.

AİK Goes to Kayseri for Ski Event

The trip organized by Social Events Committee of Alarko Future's Club on 1-2 February 2019 was participated by not only members of Istanbul team, but also Konya and Ankara teams. Setting out for Erciyes upon arriving at Kayseri, the team enjoyed the snow and skiing throughout the whole day. Enjoying a "sujuk in bread" party, a skiing classic, the members then went back to the hotel to have some rest in order prepare for the next day's marathon. Spending the entire day at the summit of Erciyes on the second day of the event starting from the early morning hours, AİK members went to the city center in the evening to shop for traditional local products. Starting their return trip from Kayseri Airport, the participants said goodbye to each other until they come together next time for another event.



AİK Wins the Heart of Children

Aids were provided to our schools in the eastern parts of the country within the scope of social aid campaigns organized by AİK Education and Project Development Committee. Contacting Ağrı Ertuğrul Gazi Middle School first and determining the children in need, AİK members then ensured that all the requirements of the children were met by Alarko Holding staff by means of drawing lots among all Holding employees. The winter clothing requirements of nearly 100 students such as boots, coats, gloves, caps and scarves were met as a result of the campaign.





The Times and Telegraph, the Leading Newspapers of the UK, Speak Highly of Hillside Beach Club

Having been covered by various international publications thanks to its leading applications and intimate service approach, Hillside Beach Club is now acclaimed by The Times and Telegraph, the most popular and prestigious newspapers of the UK.

The Telegraph newspaper, deemed one of the most-respected publications of not only the UK but also the world, listed Hillside Beach Club in the first rank in its news report about the best holiday hotels. The news report, which points to the excellent location of Hillside Beach Club and the facilities it offers to its guests, also highlights the aspects of Hillside Beach Club that make people feel good and happy. The report of the newspaper with monthly page views of more than 90 million provided information on the workshops organized by Hillside, the leader of the “edutainment” movement combining education and entertainment in Turkey, for its guests.

Hillside Beach Club was the subject of a detailed assessment published in The Times, one of the publications shaping the travel preferences of the British. The news report about the Hillside Beach Club published in the newspaper’s weekend supplement was written by Gillian Furmage, the newspaper’s famous travel editor. The special news report published in one of the most-established British newspapers with a daily circulation of more than 400,000, as well the newspaper’s website with 25,000,000 visits per month praised the friendly staff of Hillside Beach Club, its service approach exceeding the expectations and its unique position. The editor who wrote the news assessed Hillside Beach Club, which manages to astound its guests every year by constantly increasing its quality of service and attractiveness, in terms of its location, facilities offered for families and children, diversity of food and drink offerings, and the activities offered for adults. This impressive news report starts with the editor’s metaphor that says: “The sunny weather of Fethiye makes me feel like I am millions of miles away from Scotland”. Highlighting the ease of access to the hotel, Gillian Furmage notes that this change of air did him so good after a short trip.

The news report assessing the food and drink offerings under a separate headline also makes mention of the Hillside’s impressive application



“Beach Order App”. Noting that this application gives guests the opportunity to place orders from their sun loungers, the editor appraises the mobile application that makes the lives of hotel guests easier. The news report also makes mention of the sports activities organized by Hillside, which meticulously considers every small detail to offer its guests an unforgettable holiday experience, as well as the chance to experience movie screening on the sea.

Commenting about her treatment at Sanda Nature Spa, Furmage says: “It was so relaxing that I felt like I was flying in the air, amazed when it ended”, and also talks of the yoga courses offered every morning. Referring to Silent and Serenity, the beaches offered specially for adults, as well as Hillside’s entertainment program, the news report ends with a list of the facilities offered for children.

Hillside Beach Club, whose success story became an academic topic at Harvard Business School, one the world’s leading universities, continues to attract much attention from the international press thanks to its intimate service approach and leading applications, contributing further to the promotion of our country.



HillsideNOW Brings Together Musicians with Their Followers at Home with “Now at Home” Concept

Following the dynamics of the digital world and having gained more than 100,000 followers on Instagram, the HillsideNOW, which became Turkey’s first channel to publish via Instagram’s story function, continues to create an impact with new, inspirational, curious content and interviews with pioneers. Accessing more than 6 million of people on the social media per month, the HillsideNOW channel has allowed outstanding musicians to deliver live performances to their followers with the new “Now at Home” concept. These songs, which were recorded specially for the HillsideNOW CHANNEL, were watched more than 600,000 times. In its Now at Home series, HillsideNOW has hosted so far Selin Sümbültepe, who has released her first album “Cızgan” following her single “Cinaslı Kafiye”, Tunç Çakır, who makes music using analog and voltage controlled circuitry, Berke Can Özcan, who uses musical instruments transformed from daily-life objects along with his drum, guitarist Bilal Karaman, the founder of Turkey’s first virtual guitar academy, and Korhan Futacı, song writer, composer and saxophone artist, as well as Çağrı Sertel, pianist, composer and producer. HillsideNOW’s interviews held with leading figures who are famous for their successful works and productive personalities also received great attention.



Featuring interviews held with artists from different disciplines, musicians and businesspeople with an entrepreneurial spirit, HillsideNOW channel also had an overwhelming influence with the information provided to its followers on various subjects.

Sanda Spa Received Much Attention in the Social Media with its Video Produced by Using 8D Sound Technology

Hillside provided its social media followers with a unique opportunity to experience rain forests thanks to the holophonic sounds generated by various techniques (8D sound technology). This special sound record that creates a “surround” and “being there” effect when listening on the headphones and gets you right into a relaxing atmosphere was shared along with impressive images.

Holophonic sounds were invented as a result of detailed preparation and production efforts. An expert team with a vast experience on the issue analyzed in detail all holophonic sound tests performed throughout the history of sound recording. In this connection, all technical applications which were carried out on the issue were investigated in detail. All the information obtained was compiled, bringing together several techniques. Making use of the binaural techniques, the acoustical effects of the head, ears and body on designated incoming sounds were simulated and recorded. Many tropical sounds captured in the record were not only recorded again using both binaural techniques in the studio benefiting from sound banks recorded from real world, but also were rendered compliant with the “SANDA SPA Holophonic Experience” by means of using processing software on these sounds.

The Sanda Spa Rainforest 8D experience was viewed by 20,000 viewers upon being shared on the social media accounts of Hillside City Club, and were shared for thousands of times by various profiles.



The Longed-for Hillside Summer Starts on June 12

Hillside opened on June 12 with various innovations added, marking a celebration for its guests because of the summer season's delayed start. Hillside Beach Club started the new summer season with its private boat trips for families and small groups, wellness and detox programs called "Fresh Start" designed specifically for the post-home quarantine period, and new entertainment concepts. In addition, Hillside also started offering comfortable transfer services with its fully reclinable seats for its guests who wish to travel by private car to reach their longed-for holiday from their current location.

Hillside Beach Club also offers tours and trips which will allow its guests to discover the rich history in the surrounding area. While the historic treasures are discovered during the guided Kayaköy tour, guests also take the chance to enjoy a nice trekking route. Hillside continues organizing special comfortable boat tours for both individuals and small groups for those who wish to experience a different summer day.

For this summer, Hillside also prepared a program called "Fresh Start" offering balanced diets and activities together with specialist dietician Hümeýra Yazman. The guest are also able to opt for freshly-prepared daily menus whose nutritional values are specified. Together with the 3- or 7-day detox packages, guests are also offered the chance to enjoy various activities from yoga to walking and from swimming to riding bicycles.

At Hillside where all preparations were completed for offering guests a contact-free experience starting from their entry to the hotel, most actions can be completed through the application. The updated application offers the chance to carry out check-in and check-out procedures and all payments to be made at the club and to complete booking procedures for the events that can be instantly followed, and gives free-of-charge access to daily newspapers and journals.



Hillside Members Discover the Colorful Life of Art with “Hillside Artside”

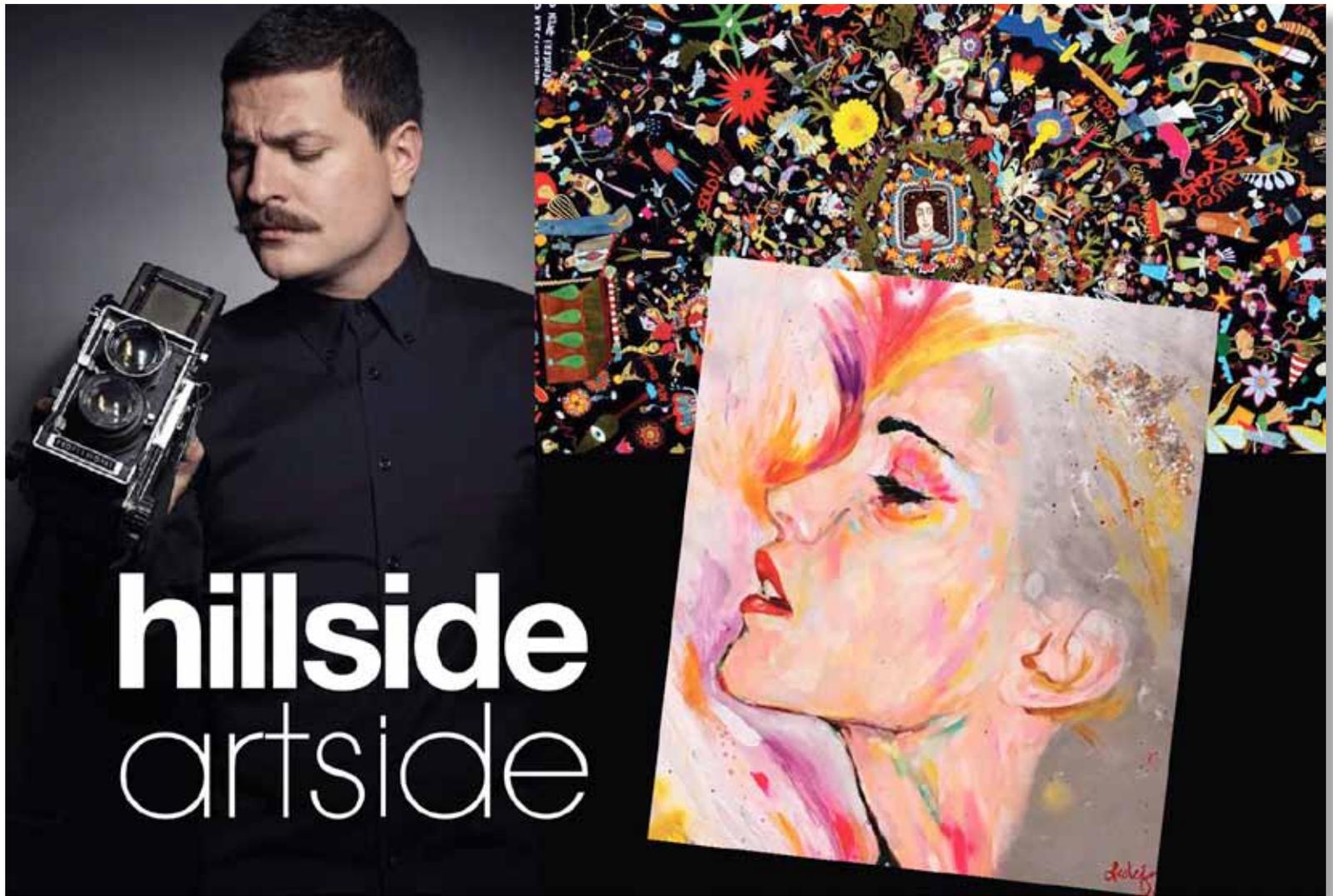
Combining informed sports with entertainment and offering a rich variety of alternatives to its members, Hillside City Club continued to organize informative and inspiring artistic events throughout the year.

Standing out with its pioneering events targeting “Hillsider Community” consisting of its members, Hillside City Club brought together its artistic events and workshops aiming to enrich the social lives of its members under the name of “Hillside ArtSide”.

One of the “Hillside ArtSide” workshops carried out specifically for Hillsiders was conducted in cooperation with Mehmet Turgut, one of the leading young-generation photographers. The workshop during which successful photographer Mehmet Turgut shared the stories of his photos focused on mobile photography. Discovering the stories behind

the photos, the members had the chance to learn and implement some photo tips at the end of the workshop. In the inspiring collective painting workshop held in collaboration with famous painter Mehmet Sinan Kuran, Hillside members translated their creativity onto their paintings and produced artistic works every one more beautiful than the other.

Guide-accompanied visits were paid to exhibitions that received much attention within the scope of “Hillside ArtSide” so far, including the Akış/ Flux exhibition of Marina Abramović, world-renowned performance artist, at Sakıp Sabancı Museum, Canan Tolon’s exhibition named “Retrospective” shedding light into the artist’s career over 40 years including drawing, photography, painting and installation, and Ahmet Güneştekin’s exhibition “Memory Room” in which he arouses an understanding of Turkey’s history of 100 years.



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